INDEPENDENT STATE OF PAPUA NEW GUINEA

Capital Market Act 2015

(Part XII)

Sections 397, 402 and 403

NOTICE OF SUBSTANTIAL SHAREHOLDING

Note: To be given to the company, the stock exchange on which it is listed and the Securities Commission by a person who acquires a relevant interest in 5% or more of the voting shares of a listed company, as soon as possible after the person becomes aware that they are a substantial shareholder. Use a separate form for each person that is a substantial shareholder.

1.	**Name of listed company**	Kina Asset Management Limited

Note: Insert the name of the listed company in which the substantial shareholding is held.

2.	**Name of stock exchange**	PNGX Markets Limited

Note: Insert the name of the stock exchange on which the company is listed.

3. Details of person that is a substantial shareholder

Given names (natural persons only)	**Surname or Corporate name and registration number, if applicable**	**Residential address or address of registered office**	**Postal address**
	Monian Limited 1-10861	PricewaterhouseCoopers, PwC: Haus, Level 6, Harbour City, Konedobu	PO B0x 484 Port Moresby, Papua New Guinea

4.	**Date substantial shareholding arose**	26th October 2026

Note: Insert the date on which the person named in Item 3 became a substantial shareholder in the listed company in Item 1, not the date on which the person became aware of the substantial shareholding.

		Number of shares	**% of shares in company**
5.	**Voting shares in which a relevant interest is held**	13,531,343	24.55%

Note: Insert the number and percentage of voting shares in which the person has a relevant interest as at the date in Item 4. The terms "voting shares" and "relevant interest" are defined in Sections 276 and 414-417 of the Act.

6.	**Total number of voting shares issued by the listed company**	55,114,414

Note: Insert the total number of voting shares issued by the listed company used for the purpose of calculating the percentage in Item 5.

7. Particulars of relevant interests

	Details for class of shares
Class of voting shares in which relevant interests held.	Ordinary Shares
Name(s) of registered holder(s).	Monian Ltd
Brief description of the nature of the relevant interests in the voting shares.	Beneficial ownership and control of voting power.
Brief description of the transaction under which the relevant interests changed e.g. purchase/sale on stock exchange.	Participation in Dividend Reinvestment Plan. Number of shares held prior to acquisition of DRP shares was 12,852,610
Number of voting shares affected by the transaction.	678,733 -acquired in Dividend Reinvestment Plan
The consideration for the transaction (Kina).	As a result of a Dividend Reinvestment Plan
Name of the other party to the transaction (if known). *	unknown

** This information is not required where the transaction took place on a stock exchange. Otherwise if not known, insert "unknown".*

Note: Where there is insufficient space on the form to supply the information required, use additional forms or annexe a separate sheet in the same format containing the information.

8. Details of other person(s) giving a notice for the same transaction

Given names (natural persons only)	**Surname or Corporate name and registration number, if applicable**	**Residential address or address of registered office**	**Postal address**
N/A	N/A	N/A	N/A

Note: If known, insert the name and address of any other person(s) believed to have given, or to be intending to give, notice, whether a Form 3, 4 or 5 in relation to the transaction to which this notice relates. If not known, insert "unknown".

9. Details of any associate who also has a relevant interest in the voting shares

Given names (natural persons only)	Surname or Corporate name and registration number, if applicable	Residential address or address of registered office	Postal address
Monica Esther Salter		**Sec 27 Allotment 26, Paga Hill, Port Moresby,**	**P.O. Box 6055, Boroko, NCD**
Ian-Ling Stuckey		**P2102, Paga Hill, Port Moresby**	**P.O. Box 1698, Port Moresby, NCD**

Nature of Association: Mrs. Salter is the director and shareholder of the entity submitting this notice Mr. Ling-Stuckey is also a shareholder of the entity submitting this notice.

Details of Relevant Interest of Associate:

Note: Provide the name and address of each associate of the person submitting this notice who has a relevant interest in voting shares in the company, and the nature of the association with the associate and the details of the relevant interest of the associate.

10. Prescribed particulars of any agreement under which substantial shareholding acquired

Date of any agreement	Material terms of any agreement (whether written or oral)
N/A	N/A

Note: Provide the details of the material terms of any agreement, whether written or oral, and the details of the material terms of any relevant agreement through which a relevant interest, the subject of the notice, was changed. True copies of the documents must be submitted with this form.

11. The following documents must be submitted with this form –

A. A true copy of any document setting out the material terms of any agreement that –

(a) contributed to the person having to submit this form;

(b) is in writing or in a document in which the material terms of an oral agreement have been reduced to writing in accordance with Section 40(5)(c) of the Regulation; and

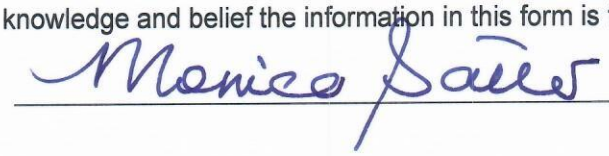
(c) is readily available to the person submitting the notice; or

B. Where a document in Paragraph A is not readily available to the person submitting this form, a memorandum in writing detailing the material terms of the document.

The number of pages that accompany, or are annexed to, this notice is N/A

12. Declaration

I declare that to the best of my knowledge and belief the information in this form is true and correct.

Signature: 

Full Name of Person Signing: Monica Esther Salter

Role: Director Date: 27 October 2026

Note: Where this notice is given by a body corporate it must be signed by a director or secretary who is authorised by the board of the body corporate to give the notice. Initials are not sufficient for the full name of the person signing this form.