

7 July 2026

PNGX/ASX – Announcement

BY ELECTRONIC LODGEMENT

Earnings Guidance Update

Kina Securities Limited (PNGX:KSL; ASX:KSL) (Kina or the Company) provides an update on its expected financial performance for the financial year ending 31 December 2026 in line with PNGX Listing Rule 4.1 and ASX Listing Rule 3.1 continuous disclosure obligations.

Following a review of its management accounts and full-year financial forecasts, the Company provides the following earnings guidance:

- Expected full-year NPAT is forecast to be in the range of PGK132 million and PGK138 million.
- This forecast represents an increase of 15% to 20% compared to the prior year's audited NPAT of PGK114.6 million.

Key Drivers of the forecast

The forecast reflects:

- Continued revenue growth driven by sustained momentum across our target segments.
- Delayed revenue growth in KSL's extensive payment acquiring business (EFTPOS, e-Commerce, ATM) due to interoperability issues affecting a major PNG bank's newly issued debit cards. This issue was not caused by Kina Bank and is expected to be resolved prior to the end of H2 2026 through the implementation of identified upgrades to the national payments infrastructure and participating bank systems.
- Headwinds highlighted in the 2025 full-year results, have impacted earnings largely as expected including from:
 - Lower yields on government securities;
 - Increased competition in the foreign exchange market, placing some pressure on margins; and
 - Further depreciation of the PGK against the AUD and USD, creating cost inflation.

Address | Kina Bank Harbour City, Portion 13 Section 44 Allotment 30, Granville Harbour City, PO Box 1141, Port Moresby NCD 121

Contact | +675 308 3800 | +675 308 3899 | kina@kinabank.com.pg

SWIFT | KINGPGPG

Website | kinabank.com.pg

- The positive impact of the reduction in the corporate tax rate for smaller banks, which decreased to 35% from 40% in the corresponding period in 2025, under the new tax regime, as previously disclosed.

Kina's underlying business performance remains robust, with earnings momentum strengthening across key business lines as we exited Q2. We expect this momentum to continue into the second half.

Provisional Nature of Information:

The financial information contained in this announcement is based on unaudited internal management forecasts.

This Announcement was authorised for release by Kina Securities Limited's Board of Directors.

For further information:

Taiwo Fowowe

Chief Financial Officer

Email: Taiwo.Fowowe@kinabank.com.pg