Kina Securities Limited

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ASX/PNGX – Announcement

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BY ELECTRONIC LODGEMENT

Kina makes changes to its Executive Leadership Team

Kina Securities Limited (ASX:KSL / PNGX:KSL) (**Kina** or the **Company**) announces that Mr Taiwo Fowowe will be appointed Chief Financial Officer and Company Secretary, effective 27 May 2026 following the 2026 Annual General Meeting. Mr Fowowe will succeed Mr Johnson Kalo, who will assume the role of Executive General Manager Wealth Management, on the same date, having served as a member of Kina's executive leadership team since 2019 and as Chief Financial Officer from 2022. These changes are subject to regulatory approval.

As EGM Wealth Management, Mr Kalo will be responsible for driving growth across Kina's wealth businesses, including superannuation advisory and services, funds management, and investment banking. This appointment reflects Mr Kalo's deep institutional and market knowledge, strong execution track record and proven ability to build scalable businesses.

The appointment of Mr Fowowe as CFO and Company Secretary will further strengthen Kina's finance and governance capability at a time of market evolution, increasing scale, and capital management requirements across the Group's dual-listed structure.

Mr Fowowe is a highly experienced banking executive and chartered finance professional, with nearly two decades of senior leadership experience across finance, strategy, investor relations and business transformation within large, complex banking groups. Most recently, Mr Fowowe served as Chief Financial Officer of Access Bank Plc, one of Africa's largest financial institutions. In that role, he led enterprise finance, regulatory reporting, investor relations, capital management and corporate strategy across multi-country operations. He played a key role in major capital raisings, led large-scale finance systems modernisation programs, and delivered material cost efficiency and revenue growth outcomes.

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Mr Fowowe holds a Bachelor of Economics from the University of Ibadan and a Master of Professional Accountancy from the University of London. He brings deep IFRS expertise, strong Board-level engagement experience, and a proven track record of supporting growth with robust financial discipline.

These leadership changes reflect Kina's continued focus on disciplined strategy execution, while maintaining strong financial governance, reporting and capital management capabilities as the Group continues to scale.

Kina Managing Director and CEO, Ivan Vidovich, said:

"I would like to thank Johnson for his significant impact as CFO, particularly for the leadership and stability he provided during the CEO transition in 2025. Johnson has played a critical role in strengthening Kina's financial foundations and supporting strategic growth initiatives. I am delighted that we will continue to benefit from his experience and vision as he takes on leadership of our strategically important Wealth Management business."

"I would also like to welcome Taiwo to Kina. He brings exceptional depth in bank finance, capital management and governance, gained in one of the most complex and competitive banking environments globally. Taiwo's appointment reinforces our focus on disciplined growth, strong financial controls and value creation for all our stakeholders as we execute our 2030 strategy."

ENDS.

This announcement was authorised for release by Kina Securities Limited's Disclosure Committee.

For further information:

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