13 January 2026

PNGX Markets Limited
Office 2 Level 1, Monian Tower
Douglas Street, Port Moresby.
P.O Box 1531, Port Moresby,
National Capital District, Papua New Guinea

Attention: The Announcement Officer

Re: Kina Asset Management Limited – Net Tangible Asset

Kina Asset Management Limited (KAM) advises that the Net Tangible Asset of KAM per share as of 31 December 2025 is as follows:

NTA	K 1.99

Yours sincerely,
Kina Asset Management Limited

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Syd Yates
CEO- Kina Asset Management Limited