PLC commences trading on the PNGX

15 December 2025

Pacific Lime and Cement Limited (ASX: PLA; PNGX: PLC) (the **Company** or **PLC**) is pleased to announce that from today its securities will commence trading on the Papua New Guinea National Stock Exchange (**PNGX**).

PLC joins a select group of other companies to be both ASX and PNGX listed, including Santos Limited (ASX and PNGX: STO) and Newmont Corporation (ASX and PNGX: NEM). The secondary listing will give PNG investors the opportunity to participate in PLC's nation-building Central Lime and Cement Projects, as well as its other minerals and renewable developments.

Paul Mulder, Managing Director of Pacific Lime and Cement Limited, said:

> "The secondary listing of PLC on Papua New Guinea's National Stock Exchange creates a simpler pathway for both retail and institutional PNG investors to participate as equity-holders of the Company. With PNG's National and Central Province Governments, and landowners, to become direct equity holders in our project, this is another opportunity for the people of PNG to participate in nation building by adding value to PNG's resources."

The Company has been listed on the PNGX as an "Exempt Issuer", noting that the Company's primary listing is and will continue to be the Australian Securities Exchange. There will be no change to the Company's continuous disclosure obligations. The Company will lodge a copy of all future market releases on the ASX and PNGX platforms simultaneously.

Image (L to R): Lars Mortensen (JMP Securities, PNG), Deepak Gupta (Director of PNGX), Kerry Parker (PLC Chief Financial Officer), James Joshua (CEO of PNG Securities Commission), Frank Dunphy (Director of PNGX), Paul Mulder (PLC Managing Director).

Securities listed on PNGX as PLC are PETS Depository Interests (PDIs), which are 1 for 1 to Fully Paid Ordinary Shares in the same way that CHESS Depositary Instruments (CDIs) are traded on ASX.

New investors wishing to acquire PDIs should contact their local broker in PNG. Existing investors wishing to convert their CDIs into PDIs to trade on the PNGX should contact the Company's share registry, Automic.

The Company received confirmation from the Securities Commission of Papua New Guinea that an Information Memorandum or Prospectus was not required to be lodged in Papua New Guinea to enable quotation. Further, no new securities are being issued in connection with the secondary listing, and there is no change to the Company's capital structure.

ENDS

This announcement has been authorised for release by the Board of Directors of Pacific Lime and Cement Limited.

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A conceptual overview video was recently completed. To view please visit the following link Conceptual Rendering - Central Cement and Lime Project - Special Economic Zone - PLC (https://youtu.be/wwRRpzPeEfc)

About Pacific Lime and Cement Limited

Pacific Lime and Cement Limited (ASX: PLA; PNGX: PLC) is advancing the development of Papua New Guinea's lime and cement industry to supply essential building materials for the nation and the wider Asia-Pacific region. Anchored by its flagship Central Lime and Cement Projects, PLC is creating a fully integrated platform for local manufacturing, import substitution, and sustainable growth. The company's diversified portfolio also extends to industrial sands, nature-based forestry carbon credits, and renewable energy, supporting its commitment to delivering cleaner, long-term solutions that build enduring value for PNG and its communities. PLC also holds an approximately 16.6% interest in copper gold explorer/developer Adyton Resources Corporation, a company listed on the TSX-V (TSXV: ADY).

PLC's strategy is to support Papua New Guinea and the broader Asia Pacific region on their decarbonisation journey by developing projects that deliver higher-quality, lower-cost, and targeted 'low-carbon' inputs for the mining, resources, and construction sectors. The company will support these projects where applicable with a diversified renewable energy portfolio encompassing solar, wind, geothermal, nature-based forestry carbon credits, and battery storage initiatives.

PLC is committed to engaging with host communities throughout the lifecycle of its projects, as well as incorporating internationally recognised Environmental, Social and Governance (ESG) standards into its strategy and business practices.