Kina Securities Limited

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ASX/PNGX – Announcement

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BY ELECTRONIC LODGEMENT

Strategic Investment and Partnership with NiuPay

Kina Securities Limited (ASX:KSL / PNGX:KSL) (**Kina** or the **Company**) today announces a strategic investment and partnership with NiuPay Pacific Pty Ltd (NiuPay).

Strategic Investment

Kina has entered into agreements to acquire ~17% of NiuPay, a company operating at scale, and committed to transforming public sector services (such as immigration processing, utilities payments and departmental workflows) in the South Pacific through high impact digital solutions.

Its mission centers on bridging the technological divide, thereby elevating the efficiency and reach of government services.

The total investment is US$5million, comprising;
- US$2.5million in cash
- US$2.5million in KSL shares, being 3,101,834 shares with an issue price of A$1.2221/sh[1], being the 10day VWAP on the ASX leading into signing the agreement[2].

The consideration is to be paid;

- US$4million to NiuPay for the subscription of new shares in the company; and
- US$1million for the purchase of existing shares from the founders

Settlement is subject to customary conditions and expected to take place on Monday 17 November 2025.

[1] AUD/USD cross rate of 0.6595 used as published on the Reserve Bank of Australia website as at 30 October 2025.
[2] Agreements were signed after market Friday 31 October. 10day VWAP period on ASX was 17 October – 30 October 2025

Strategic Partnership Agreement

Kina and NiuPay are also pleased to announce they have elevated their existing digital payment-services arrangement into a long-term strategic relationship, under which both parties will combine their respective capabilities to deliver enhanced digital payment and service solutions across the South Pacific.

Kina CEO Ivan Vidovich said:

"This strategic investment and partnership with NiuPay strengthens our relationship which is already over 5 years old and underscores our belief in the leadership, vision and growth of their offering in the Pacific. We see enormous potential in leveraging our combined expertise to achieve our strategic goals."

This Announcement has been authorised for release by the KSL Board Disclosure Committee.

For further information

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