

31 March 2025

PNGX – Announcement

PNGX Markets
Monian Tower
Office 2, Level 1, Douglas Street
Port Moresby 121
Papua New Guinea

BY ELECTRONIC LODGEMENT

Variation of the Audited Financial Statements to the Unaudited Preliminary Final Report (Appendix 5C)

Kina Securities Limited (PNGX:KSL) (Kina or the Company) advises that following the finalisation of the audit of the Company's year-end financial statements, a change to the results reported in the Appendix 5C FY2024 Preliminary Final lodged with the PNGX on 28 February 2025 was identified and has been amended in the Audited Statutory Accounts lodged in today's FY2024 Audited Consolidated Financial Statements Announcement.

The amendment reflects a reduction in carrying value of financial assets at fair value through profit or loss. As a result, the net gains from financial assets at fair value are reduced by PGK3.9 million, and income tax expense is reduced by PGK1.7m, resulting in a net PGK2.2 million reduction in NPAT.

It is noted that these adjustments do not impact cash and there is no material change to the trading profit or loss, or the net assets in the Preliminary Final Report.

The Board does not consider that the noted changes materially affect current or future financial performance or financial position of the Company. The Board notes this change does not fall under PNGX Listing Rule 5.15, for completeness.

For Further Information:

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This announcement was authorised for release by Kina Securities Limited's Board of Directors.