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7th August 2024

BSP Executive Management Team changes

BSP Financial Group Limited's (BSP) Group Chief Executive Officer Mark. T Robinson, has announced changes to BSP's Executive Management Team.

Effective 19th August 2024:

- Peter Beswick is appointed Deputy Group Chief Executive Officer, Mr. Beswick is currently Group General Manager Corporate Banking
- Ronesh Dayal is appointed Group General Manager Retail Banking, Mr. Dayal is currently Group Chief Financial Officer
- Maryann Lameko-Vaai is appointed Acting Group Chief Financial Officer, Ms. Lameko-Vaai is currently Group General Manager Pacific Markets
- Paul Black is appointed Group General Manager Pacific Markets, Mr. Black is currently Deputy Group General Manager Corporate Banking
- Daniel Faunt is appointed Group General Manager Corporate Banking, Mr. Faunt is currently Group General Manager Retail Banking
- Hari Rabura is appointed Group General Manager Corporate Affairs & Community, Ms. Rabura is currently Group General Manager People & Culture
- Peter Komon is appointed Acting Group General Manager People & Culture, Mr. Komon is currently Head of Payments

Mr. Robinson said the appointments all came from within BSP and he was pleased that BSP had the depth of experience to fill the new leadership roles and further develop senior talent.

"All the executives are experienced leaders, deeply familiar with the South Pacific region in which we operate. Their appointments show the depth of banking experience at BSP and will enhance the execution of our modernising for growth agenda."

"Most importantly, these executives exemplify the culture of teamwork, customer focus and world-class standards that we have at BSP. There is tremendous opportunity to continue to build our leadership across the South Pacific to deliver effortless banking for our customers".

On completion, BSP's Executive Management Team will comprise Mr. Robinson and 12 Group Executives.

- Peter Beswick, Deputy Group Chief Executive Officer
- Maryann Lameko-Vaai, Acting Group Chief Financial Officer
- Ronesh Dayal, Group General Manager Retail Banking
- Daniel Faunt, Group General Manager Corporate Banking

- Paul Black, Group General Manager Pacific Markets
- Rohan George, Group General Manager Treasury & Markets
- Hari Rabura, Group General Manager Corporate Affairs & Community
- Mike Hallinan, Group Chief Risk Officer
- Vandhna Narayan, Group Chief Compliance Officer
- Nuni Kulu, Group Chief Operating Officer
- Richard Nicholls, Group Chief Information Officer
- Peter Komon, Acting Group General Manager People & Culture

The appointments are subject to relevant regulatory approvals.

BIOGRAPHIES

Peter Beswick
Mr. Beswick has been BSP's Group General Manager, Corporate Banking since 2011. Prior to joining BSP, he worked for Price Waterhouse, Commonwealth Bank of Australia, National Australia Bank and Bank of New Zealand, having held executive positions in Corporate Banking, Audit, Risk Management, Business advisory - across Australia and South East Asia. Mr. Beswick has a Bachelor of Accounting from Macquarie University and is an MBA graduate of Macquarie Business School.

Ronesh Dayal
Mr. Dayal brings over 20 years of experience in the financial services industry, spanning both life insurance and banking sectors. With 14 years of experience in CFO roles, he has served as BSP's Group Chief Financial Officer since June 2020. In addition to his CFO responsibilities, Mr. Dayal is an active member of several BSP subsidiary boards and is currently leading the Banks strategy program. He also serves as the President of CPA Australia's PNG Branch, showcasing his commitment to professional excellence and industry leadership. Mr. Dayal holds a Bachelor of Arts degree with double majors in Accounting and Financial Management, and Information Systems.

Maryann Lameko-Vaai
Ms. Lameko-Vaai has been BSP's Group General Manager Pacific Markets since 2022. She joined BSP Samoa (formerly Westpac Samoa) in 2012 as Head of Finance & Operations and was subsequently appointed Country Head in 2015. Prior to joining BSP, Ms. Lameko-Vaai worked for 15 years in various senior executive roles covering financial and performance auditing, financial reporting, strategic planning and operations management. She has a Bachelor of Commerce with Accounting from Auckland University and completed the General Manager Executive Program from INSEAD Business School. Ms.Lameko-Vaai is a Chartered Accountant accredited by CPA Australia and the Samoa Institute of Accountants.

Paul Black
Mr. Black is an experienced Retail and Corporate banking executive with over 35 years experience in banking. Prior to joining BSP in 2011, he held various senior leadership roles at the Commonwealth Bank of Australia for over 22 years and has served as Deputy General Manager Corporate Banking since 2015. Over the past few years he has worked across markets, supporting BSP teams across Samoa, Vanuatu and Cook Islands. Mr. Black's expertise includes Corporate lending, Credit Risk mitigation, negotiation and people leadership. He is a member of FINSIA and is currently completing his MBA with the Australian Institute of Business.

Daniel Faunt
Mr. Faunt has been BSP's Group General Manager Retail Banking since December 2020. He joined BSP in 2016 as General Manager Pacific Markets. Prior to joining BSP, Daniel worked for 20 years at ANZ and held Senior Executive roles in the Banking and Finance industry across Australia, PNG and the Pacific Markets including over 15 years in Corporate and Commercial Banking. Mr. Faunt holds an MBA from Deakin University as well as a Bachelor of Business in Banking & Finance from Queensland University of Technology.

Hari Rabura
Ms. Rabura has over 20 years experience in delivering strategic HR initiatives. She has successfully led the BSP People & Culture team over the last 8 years. Hari has a strong network within the communities across the Pacific & has a passion for leading social impact causes. She is a graduate of the University of Goroka (PNG) and has undergone General Management training at INSEAD and Melbourne Business School.

Peter Komon
Mr. Komon has over 16 years experience in the Financial Services Sector. Since joining BSP in 2012, he has held various senior leadership roles within Retail Banking, including heading Rural Banking, Branch Network and more recently Payments. Prior to joining BSP, Mr. Komon worked for PNG Microfinance Ltd. Mr. Komon studied agricultural economics at the University of Sydney.

This release has been authorised by the Disclosure Committee of BSP Financial Group Limited.

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