Appendix 1B - Application for Foreign Issuer

NOTES

Note 1: All issuer's seeking +quotation of +securities and their admission to the +official list as a Foreign Issuer must also provide to PNGX the information and documents referred to in Procedure 1.5.1 and Appendix 1E.

Listing Agreement

We

_____ (name of issuer)

_____ (company number)

of

_____ (address)

and incorporated in

_____ (country of incorporation)

apply for +quotation of the following +securities and their admission to the +official list of PNGX Markets Limited (PNGX) as a Foreign Issuer:

Class	Estimated maximum number of +securities to be quoted on PNGX at the commencement of quotation on PNGX

We acknowledge and agree:

1. The listing rules are to be interpreted:
    a) in accordance with their spirit, intention and purpose;
    b) by looking beyond form to substance; and
    c) in a way that best promotes the principles on which the listing rules are based;
2. We will comply with the listing rules that are in force from time to time, even if +quotation of our +securities is deferred, suspended or subject to a +trading halt;
3. Quotation of our +securities and their admission to the +official list and our classification as a Foreign Issuer is in PNGX's absolute discretion. PNGX may agree to +quote our +securities on any conditions it decides;
4. PNGX may at any time vary or revoke a decision on our application or of its own accord;
5. A change in the category of our admission is in PNGX's absolute discretion. The absolute discretion of PNGX is not limited;
6. PNGX is entitled to immediately suspend +quotation of, or end +quotation of, our +securities if we break this agreement or the listing rules;
7. The suspension of, or ending of, +quotation of our +securities is in PNGX's absolute discretion. The absolute discretion of PNGX is not limited;
8. We will indemnify PNGX to the fullest extent permitted by law in respect of any claim, action or expense arising from, or connected with, any breach of the warranties in this agreement;
9. PNGX may waive a listing rule (except one that specifies that PNGX will not waive it) either on our application or of its own accord on any conditions;
10. PNGX has discretion to take no action in response to a breach of a listing rule. PNGX taking no action does not constitute a waiver of a Listing Rule;
11. A document given to PNGX by us, or on our behalf, becomes and remains the property of PNGX to deal with as it wishes, including copying, storing in a retrieval system, transmitting to the public, and

publishing any part of the document and permitting others to do so. The documents include a document given to PNGX in support of the listing application or in compliance with the listing rules;

12. We give PNGX the information and documents required by this form and the Listing Rules. If any information or document is not available now, we will give it to PNGX before +quotation of the +securities begins. We acknowledge that PNGX is relying on the information and documents;
13. Documents may be given to PNGX and authenticated electronically;
14. This agreement is given to PNGX and becomes PNGX's property and will be made public. PNGX may also make supporting information and documents public. This may occur prior to and +quotation of our +securities. Publication by PNGX of the agreement, and any supporting information or document, does not mean that our +securities will be quoted; and
15. In any proceedings, a copy or extract of any document or information given to PNGX is of equal validity in evidence as the original.

We consent to:

1. PNGX disclosing to any third party (including, without limitation, any credit reference checking organisation, regulatory authority, financial market or clearing and settlement facility) any information in respect of us and each of our directors from time to time, for the purpose of PNGX's assessment of this application and of our ongoing compliance with the Listing Rules
2. any third party (including, without limitation, any credit reference checking organisation, regulatory authority, financial market or clearing and settlement facility) disclosing to PNGX any information in respect of us and each of our directors from time to time, for the purpose of PNGX's assessment of this application and of our ongoing compliance with the Listing Rules.

We warrant the following to PNGX:

1. The information and documents given by us, or on our behalf, to PNGX is (or will be) true and complete. If we become aware that any information given by or on behalf of us to PNGX was incomplete, inaccurate or misleading, we will notify PNGX and provide complete and accurate information promptly and without delay;
2. The issue of the +securities to be quoted complies with the laws of our country of incorporation and is not for an illegal purpose; and
3. The +securities to be quoted comply with the Listing Rules and there is no reason why the +securities should not be granted +quotation.

Executed as a deed:

_____ Signature of director

_____ Signature of director or company secretary

Dated: _____

You must complete, date and sign this agreement so that it takes effect as a deed. The common seal of the company must be added in the presence of a director and a director/company secretary. If the issuer is a trust, the common seal of the trustee must be added the presence of a director and a director/company secretary of the trustee. If this agreement is signed under a power of attorney, please attach a copy of the power of attorney.