



PNGX Market Announcement

2022 Key Statistics

K606M

Total CPL
Group Sales

25%

Increase in
shareholder
dividends

K15.5m PAT

9.1% growth

Trading
Profitability

K4.8m

150% growth

Joint Venture
Contributions

Key Developments

New Hardware Haus openings in
Goroka, North Waigani, Port Moresby
New City Pharmacy openings in
Kundiawa and Eriku, Lae





PNGX RELEASE

CPL GROUP ANNOUNCES 2022 RETURNS, CONFIRMS SHAREHOLDER PAYOUT.

March 17th 2023

CPL Group is pleased to announce the results of 2022 financial year, amidst what has been tough business conditions and multiple disruptions due to Papua New Guinea's National Elections. The dividend declared for the FY 2022 amounts to 5toea per share and this is 25% higher than FY2021. The CPL group profit after tax was K15.5m.

The parent company, City Pharmacy Limited which comprises of Pharmacy outlets across Papua New Guinea and Stop & Shop Supermarkets in Port Moresby, reflected a revenue growth of 5.1%, whilst Home and Lifestyle brand Hardware Haus continued to hold its market position from the previous year.

Contributions from Joint Ventures businesses Jacks of PNG and Prouds PNG show a steep incline of 150% in comparison to the previous financial year.

Key highlights of 2022 include the opening of four new retail locations across the country - Hardware Haus in Goroka and North Waigani, Port Moresby, and City Pharmacy in Kundiawa and Eriku in Lae. This now takes the total number of retail outlets to 78 across PNG, including joint venture businesses.

For our shareholders, these are the following dates to observe:

Ex-Date: 22nd March 2023
Record Date: 1st May 2023
Payment Date: 30th May 2023

CPL Group brands will continue to be the preferred shopping destination in Papua New Guinea by delivering outstanding value and exceptional customer service for our communities, customers, suppliers, and team members. The Group will keep focused on ensuring shareholder value as we venture into the next 12 months.

Stan Joyce, CSM

**Chairman
Board of Directors
CPL Group**

With over 35 Years of trading in Papua New Guinea, CPL Group is PNG's leading retail Group, with brands such as Stop & Shop, City Pharmacy, Hardware Haus, Bon Café, Fresh Express, City Pharmacy Medical & Lab Supplies, Real Rewards Plus, Jacks of PNG, and Prouds (PNG).

