



DinauMaket

Debt Market Rules

Procedures

03 October 2022



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Procedure 5.10

Timetables

- 1 The +record date to identify the persons entitled to receive interest payments on +debt securities must be at least 5 calendar days before the date of payment, unless a different framework has been agreed with PNGX. However, where the date of payment falls on a day on which trading banks in PNG are closed, the date of the payment must be the next day on which those banks are open.

Note: Debt securities are quoted on an "ex" basis 4 business days before the record date and until the payment date.

Introduced 03/10/2022

- 2 A debt issuer must not change the +record date unless it gives PNGX at least 3 months' notice before changing the date.

Introduced 03/10/2022



Procedure 6.2

Basis of coupon payments

A debt issuer must base coupon payments upon 365 days per year, unless a different framework has been agreed with PNGX.

Introduced 03/10/2022



Procedure 7.15

Time limits

A debt issuer must complete the event set out in column 1 in the time limit set out in column 2. Introduced 03/10/2022

Event	Time
<p>Forward a serially numbered transmission receipt to the lodging agent in respect of +debt securities transferred between a register in PNG and a register maintained outside PNG. The receipt must include each of the following.</p> <ul style="list-style-type: none"> • Issue date. • Name and +communication address of the holder. • Number of +debt securities. • A description of the +debt securities. • Location of the register to which +debt securities have been transferred. • Date of transfer. • Any inter-register reference number. • Name of lodging agent. • Date and any reference number of the lodging agent’s registration or transfer instruction. 	<p>within 3 +business days after receiving the transfer.</p>
<p>Register a transfer.</p>	<p>within 3 +business days after the date the transfer is lodged.</p>



Procedure 9.4

Excluded documents

No excluded documents have been prescribed.

Introduced 03/10/2022



Procedure 11.8

Suspension for failure to pay annual fees

For the purposes of Rule 11.8, PNGX will take the following actions for failure to pay annual fees. These actions are additional to the charging of any interest for late payment as set out in the Schedule of Fees.

Introduced 03/10/2022

Date	Action
1 business day after due date	Letter to debt issuer
15 business days after due date	Letter to debt issuer
1 month after due date	Market release advising that the debt issuer has failed to pay annual fees and will be accruing interest
1 month after due date	Letter to debt issuer
2 months after due date	Market release advising that the debt issuer has failed to pay annual fees and will be accruing interest
2 months after due date	Suspension from quotation
2 months after due date	Letter to debt issuer
3 months after due date	Market release advising that the debt issuer has failed to pay annual fees and will be accruing interest
3 months after due date	Letter to debt issuer
4 months after due date	Market release advising that the debt issuer has failed to pay annual fees and will be accruing interest
4 months after due date	Letter to debt issuer
5 months after due date	Market release advising that the debt issuer has failed to pay annual fees and will be accruing interest
5 months after due date	Letter to debt issuer
6 months after due date	Market release advising that the debt issuer has failed to pay annual fees and will be accruing interest
6 months after due date	Letter to debt issuer
6 months after due date	Market release advising that the debt issuer has failed to pay annual fees and will be accruing interest
6 months after due date	Ending quotation



Procedure 11.15

Withdrawal of quotation not at debt issuer's request

For the purposes of Debt Market Rule 11.15(d) a long suspension is for a continuous period of 24 months.

Introduced 03/10/2022

