



PNGx Announcement

28 June 2022

CREDIT CORPORATION APPOINTS SEASONED BANKING EXECUTIVE AS NEW NON-EXECUTIVE DIRECTOR

Credit Corporation (PNG) Limited has announced the appointment of Mr. Daryl Johnson as a Non-Executive Director effective 24 June 2022.

Daryl is based in Melbourne, Australia and his areas of expertise include extensive experience in banking, finance, payments and risk management, both in Australia and internationally. Daryl was recruited because of his ability to lead innovatively, with proven ability to challenge the status quo, develop strategy, drive constructive change, and deliver results.

Daryl currently sits on the Boards of Beyond Bank Australia, as a Non-Executive Director since February 2019. He is also a Non-Executive Director on CUSCAL Limited and is an Advisory Board member on HSD, a privately owned technology services company that provides services to private and government organisations. Daryl previously sat on the Advisory Board of AGRIFUNDER a specialist provider of working capital funding to the agricultural sector, and the Boards of Banking Ombudsman Scheme New Zealand, Whitelion Incorporated and EFTPOS New Zealand.

Daryl's last executive engagement was with RABOBANK New Zealand Limited as the Chief Executive Officer and prior to that the National Australia Bank and the AUSTRALIA and NEW ZEALAND BANKING GROUP, where he held key executive management positions.

We are pleased to welcome Daryl as a Non-executive director to the Credit Corporation Board," said Credit Corporation Chairman Mr. Richard Sinamoi.

"Daryl, with his expertise and previous experience as a Chief Executive Officer for SME/ Corporate & Business Banking is a welcome asset to the group, to support our growth and the expansion of our business in PNG and the Pacific."

"Daryl's vast experience in the financial and SME sector are a valuable addition to the Board as we progress our strategic plans," said Mr. Sinamoi.

A handwritten signature in blue ink, appearing to read "Richard Sinamoi".

Richard Sinamoi

Chairman

ENDS



For further information, interviews or images contact:

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About Credit Corporation (PNG) Ltd:

Credit Corporation (PNG) Limited commenced business in 1978 as a general finance company. It has grown successfully to become recognised as one of Papua New Guinea's most progressive institutions.

For more information about Credit Corporation PNG visit:

www.creditcorporation.com.pg