



## PNGX Announcement

24 June 2022

### 2022 AGM RESULT

Pursuant to Chapter 3.13.2 of the Listing Rules, Credit Corporation (PNG) Limited advises that all six of the total resolutions put to the shareholders at its Annual General Meeting held today, were passed by requisite majorities, by way of a poll.

The Annual General Meeting was held both in person and via virtual platform, as a result of continued COVID-19 restrictions on large gatherings of persons.

The resolutions and details of the proxy and poll voting results are provided below.

No.	Short Description	For	Against	Abstain	Result
1	Receive Financial Statements for year ended 31st December 2021.	261,184,915 100.00%	0	0	Carried
2A	Pursuant to Article 66(1)(2) and (4) of the Constitution, <b>Ms. Faye-Zina Lalo</b> , retires by rotation and is eligible for re-election.	208,477,277 79.82%	52,707,638 20.18%	0	Carried
2B	Pursuant to Article 66(1)(2) and (4) of the Constitution, <b>Ms. Abigail Wendy Chang</b> , retires by rotation and is eligible for re-election.	208,477,277 79.82%	52,707,638 20.18%	0	Carried
3	Pursuant to section 64 (1) and (3)(a) of the Constitution, <b>Ms. Clare Mazzetti</b> is eligible to be elected to be a Director of the Board having satisfied the Fit and Proper requirements	208,479,577 79.82%	52,705,338 20.18%	0	Carried
4	Appoint KPMG as the Auditor for the Company commencing at the end of this meeting until the next AGM of the Company and that the Board be authorized to fix the auditor's remuneration.	261,134,666 100%	0	50,249	Carried



No.	Short Description	For	Against	Abstain	Result
5	Approve an increase of the aggregate fee limit for Non-Executive Directors Pool from K1.6 million to K2.4 million.	193,571,522 77.88%	54,972,822 22.12%	12,640,571	Carried

**Anneka Linge**  
Company Secretary & General Counsel

**ENDS**

**For further information, interviews or images contact:**

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**About Credit Corporation (PNG) Ltd:**

Credit Corporation (PNG) Limited commenced business in 1978 as a general finance company. It has grown successfully to become recognised as one of Papua New Guinea's most progressive institutions. For more information about Credit Corporation PNG visit:  
[www.creditcorporation.com.pg](http://www.creditcorporation.com.pg)