

1 June 2022

Santos signs new gas deal with Yara

Santos, Western Australia's biggest domestic gas supplier, is pleased to announce it has entered into new gas supply agreements with Yara Pilbara Fertilisers Pty Ltd (Yara) to supply natural gas to Yara's liquid ammonia plant on the Burrup Peninsula in Western Australia.

Santos will supply over 120 petajoules of natural gas over five years, starting at the completion of Santos' current agreement with Yara in 2023.

In addition to the gas supply agreement, Santos and Yara will also work together to explore decarbonisation opportunities in Western Australia, including carbon capture and storage.

Santos Managing Director and Chief Executive Officer Kevin Gallagher said Santos continues to support Western Australian industry through the delivery of competitively priced domestic natural gas.

"We are delighted to extend our agreement with Yara, reinforcing our position as WA's biggest supplier of domestic gas to the local market," Mr Gallagher said.

"Working with our customers to explore decarbonisation opportunities is fundamental to Santos' climate transition action plan.

"Santos supplies around 40 per cent of the State's total domestic demand, and we are committed to ongoing investment in developing new gas supplies in WA.

"As Australia's biggest domestic gas supplier and a leading Asia Pacific LNG supplier, we are committed to supplying critical fuels such as natural gas in a more sustainable way through decarbonising projects."

Ends.

This ASX announcement was approved and authorised for release by Kevin Gallagher, Managing Director and Chief Executive Officer.

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