

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity SANTOS LIMITED
ABN 80 007 550 923

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kevin Thomas Gallagher
Date of last notice	19 April 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Shares held by Sesap Pty Ltd as Santos' employee share plan trustee
Date of change	4 January 2022
No. of securities held prior to change	1,588,357 fully paid ordinary shares (indirect interest through Gallagher family A/C – K & S Gallagher Holdings Pty Ltd) 2,922,414 Share Acquisition Rights granted under SEEIP, previously known as SESPP 142,048 fully paid ordinary shares held by Sesap Pty Ltd (2019 deferred STI) 198,023 fully paid ordinary shares held by Sesap Pty Ltd (2020 deferred STI) 1,796 Share Acquisition Rights granted under ShareMATCH 1,796 fully paid ordinary shares held by Sesap Pty Ltd (2020 ShareMATCH)
Class	Fully paid ordinary shares
Number acquired	N/A – refer to 'Nature of Change' below
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Shares released to Mr Gallagher for nil consideration following vesting
No. of securities held after change	142,048 fully paid ordinary shares fully paid ordinary shares (indirect interest through the Santos employee share plan trust – Sesap Pty Ltd) 1,588,357 fully paid ordinary shares (indirect interest through Gallagher family A/C – K & S Gallagher Holdings Pty Ltd) 2,922,414 Share Acquisition Rights granted under SEEIP, previously known as SESPP 198,023 fully paid ordinary shares held by Sesap Pty Ltd (2020 deferred STI) 1,796 Share Acquisition Rights granted under ShareMATCH 1,796 fully paid ordinary shares held by Sesap Pty Ltd (2020 Share MATCH)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	142,048 fully paid ordinary shares held on behalf of Mr Gallagher by Sesap Pty Ltd as the Santos employee share plan trustee are now unrestricted following expiration of the two year restriction period for the 2019 deferred STI (refer Appendix 3Y released on 17 March 2020). No change in overall holding.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	

+ See chapter 19 for defined terms.

Interest after change	
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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

⁺ See chapter 19 for defined terms.