

Newcrest releases Technical Report for Red Chris^{1,2}

Newcrest Mining Limited (Newcrest) (ASX, TSX, PNGX: NCM) has released the Technical Report on its Red Chris Project (the Technical Report). Following the endorsement of the Red Chris Block Cave Pre-Feasibility Study on 12 October 2021, Red Chris is considered a mineral project on a property material to Newcrest.

A copy of the Technical Report can be found on Newcrest's [website](#). The Technical Report has been prepared in accordance with *National Instruction 43-101 – Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators* (NI 43-101) and the provisions of Canadian Institute of Mining, Metallurgy and Petroleum (CIM) Definition Standards – for Mineral Resources and Mineral Reserves May 2014 (the CIM Definition Standards) for lodgement on Canadian Securities Administrators' "System for Electronic Document Analysis and Retrieval" (SEDAR).

The Mineral Resource and Mineral Reserve estimates in the Technical Report have been prepared under the direction of Qualified Persons as defined in NI 43-101, using accepted industry practice.

Mineral Resources and Mineral Reserves were initially classified using the 2012 edition of the Australasian Joint Ore Reserves Committee Code (the JORC Code). The confidence categories assigned under the JORC Code were reconciled to the confidence categories in the CIM Definition Standards. As the confidence category definitions are the same, no modifications to the confidence categories were required. Note that NI 43-101 does not allow for Inferred Mineral Resources to be added to other Mineral Resource categories.

Mineral Resources and Mineral Reserves in the Technical Reports are reported in accordance with the CIM Definition Standards. Terminology differences were addressed in that the term "Ore Reserves" in the JORC Code is reported as "Mineral Reserves" using the CIM Definition Standards, and the term "Proved Ore Reserve" in the JORC Code is reported as "Proven Mineral Reserves" using the CIM Definition Standards.

Authorised by the Newcrest Disclosure Committee

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This information is available on our website at www.newcrest.com

¹ The Production Targets and Forecast Financial information in the Technical Report are extracted from the report entitled "Red Chris Block Cave Pre-Feasibility Study confirms Tier 1 potential" dated 12 October 2021 (the original release), which is available to view on www.newcrest.com. All material assumptions underpinning such Production Targets and Forecast Financial Information derived from the Production Targets in the original release continue to apply and have not materially changed.

² The Mineral Resources and Ore/ Mineral Reserves presented in the Technical Report are extracted from the report entitled "Red Chris Block Cave Pre-Feasibility Study confirms Tier 1 potential" dated 12 October 2021 (the original release), which is available to view on www.newcrest.com. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original release and, in the case of estimates of Mineral Resources and Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the original release continue to apply and have not materially changed.