

ASX Announcement

Merger timetable update

10 November 2021

ASX: OSH | PNGX: OSH | ADR: OISHY

Oil Search Limited ("Oil Search") refers to its announcement of 29 October 2021 regarding the proposed combination with Santos Limited ("Santos") via an Oil Search Scheme of Arrangement ("Merger") released to the ASX on 10 September 2021.

The First Court Date has been deferred at the request of the PNG National Court to 11 November 2021.

The Oil Search Board will update shareholders and the market when orders regarding the meeting of Oil Search shareholders have been made and the implementation timetable has been approved by the Court.

Shareholders do not need to take any action in relation to the Merger at this stage.

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This ASX announcement was authorised for release by Peter Fredricson Acting Chief Executive Officer.

About Oil Search

Oil Search is a responsible energy company, with a proud history and strong heritage, that contributes to a sustainable future. Established in 1929, the organisation's purpose is to deliver low cost, high value energy that meets society's needs, and its ambition is to be the preferred energy company for all stakeholders.

With activities well supported by a clear hierarchy for allocating capital, prioritising sustaining capital and a strong, flexible balance sheet, Oil Search is a safe, low-cost, reliable business with a clear path to future growth.

Recognised for its proven capability to operate in challenging environments, Oil Search has a world-class resource base and a strong track record of working with communities and stakeholders. Sustainability is embedded across the Company and it aspires to set the standard for sustainable development.

Oil Search is listed on the Australian and PNG security exchanges (ticker: OSH) and its ADRs trade on the US Over the Counter market (ticker: OISHY).