

# ASX Announcement

## Resignation of Non-Executive Director

24 August 2021

ASX: OSH | PNGX: OSH | ADR: OISHY

Oil Search advises that, as part of a planned sequence of Board succession, Sir Kostas Constantinou OBE will step down from the Oil Search Board and relevant Board Committees, effective from the close of business on Tuesday 24 August 2021. Sir Kostas has served as an independent non-executive director since 16 April 2002.

Oil Search's Chairman, Rick Lee said, "Sir Kostas has had a long association with Oil Search and has contributed immensely both to the Board and to Oil Search over his 19-year tenure. His counsel and guidance on the PNG political landscape and his extensive knowledge of PNG business operations and affairs, have been of great value to the Board in its various deliberations. On behalf of the Board and management of Oil Search, I sincerely thank Sir Kostas for his outstanding dedication, contribution and many years of service to Oil Search. We wish him all the best for his future endeavours."

In light of the announced non-binding indicative merger proposal currently under consideration the Oil Search Board has agreed to defer the appointment of new directors to the Board at the current time.

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*This ASX announcement was authorised for release by Chairman, Rick Lee.*

### About Oil Search

Oil Search is a responsible energy company, with a proud history and strong heritage, that contributes to a sustainable future. Established in 1929, the organisation's purpose is to deliver low cost, high value energy that meets society's needs, and its ambition is to be the preferred energy company for all stakeholders. With activities well supported by a clear hierarchy for allocating capital, prioritising sustaining capital and a strong, flexible balance sheet, Oil Search is a safe, low-cost, reliable business with a clear path to future growth. Recognised for its proven capability to operate in challenging environments, Oil Search has a world-class resource base and a strong track record of working with communities and stakeholders. Sustainability is embedded across the Company and it aspires to set the standard for sustainable development. Oil Search is listed on the Australian and PNG security exchanges (ticker: OSH) and its ADRs trade on the US Over the Counter market (ticker: OISHY).