



## ANNOUNCEMENT

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### PNG Air Annual Meeting Results for Financial Year Ending 2017

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In accordance with PNGX Listing Rule 3.13.2, PNG Air Limited advises that, the following resolutions in the Notice of Meeting dated 16 June 2021, were considered at the Company's Annual Meeting held on Friday 16 July 2021 and ***passed with the requisite majority***:

**1. Financial Statements and Reports**

To note the financial statements, Directors' report and the auditor for the Company for the year ended 31 December 2017, and to receive and address any queries by the shareholders thereof.

- 2. Re-election of Augustine Mano as a Non-executive Director**
- 3. Re-election of Watt Kiddie as a Non-executive Director**
- 4. Re-election of Edward Matane as a Non-executive Director**
- 5. Election of Andrew Ogil as a Non-executive Director**
- 6. Election of Andrew Crompton as a Non-executive Director**
- 7. Appointment of Auditors**

The final proxy voting and poll results are attached.

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Total votes cast in the poll (where applicable)			Result
No	Short Description	Strike Y/N/NA	For	Against	Discretionary (open votes)	Abstain	For	Against	Abstain **	
2	THAT MR AUGUSTINE MANO, WHO RETIRES IN ACCORDANCE WITH CLAUSE 15.3(C) OF THE COMPANYS CONSTITUTION AND, BEING ELIGIBLE, HAS OFFERED HIMSELF FOR RE-ELECTION, BE ELECTED AS A DIRECTOR OF THE COMPANY.	NA	128,741,000 99.97%	37,500 0.03%	5,500 0.00%	124,500,000	498,752,000 99.99%	37,500 0.01%	0	Carried
3	THAT MR WATT KIDDIE, WHO RETIRES IN ACCORDANCE WITH CLAUSE 15.3(C) OF THE COMPANYS CONSTITUTION AND, BEING ELIGIBLE, HAS OFFERED HIMSELF FOR RE-ELECTION, BE ELECTED AS A DIRECTOR OF THE COMPANY.	NA	121,741,000 99.96%	37,500 0.03%	5,500 0.00%	131,500,000	491,752,000 99.99%	37,500 0.01%	7,000,000	Carried
4	THAT MR EDWARD MATANE, WHO RETIRES IN ACCORDANCE WITH CLAUSE 15.3(C) OF THE COMPANYS CONSTITUTION AND, BEING ELIGIBLE, HAS OFFERED HIMSELF FOR RE-ELECTION, BE ELECTED AS A DIRECTOR OF THE COMPANY.	NA	246,270,000 99.99%	9,000 0.00%	5,000 0.00%	7,000,000	491,780,000 100.00%	9,000 0.00%	7,000,000	Carried
5	THAT MR. ANDREW OGIL, WHO RETIRES IN ACCORDANCE WITH CLAUSE 15.6 OF THE COMPANYS CONSTITUTION AND, BEING ELIGIBLE, HAS OFFERED HIMSELF FOR RE-ELECTION, BE ELECTED AS A DIRECTOR OF THE COMPANY.	NA	246,269,500 99.99%	9,000 0.00%	5,500 0.00%	7,000,000	491,780,500 100.00%	9,000 0.00%	7,000,000	Carried
6	THAT MR ANDREW CROMPTON, WHO RETIRES IN ACCORDANCE WITH CLAUSE 15.6 OF THE COMPANYS CONSTITUTION AND, BEING ELIGIBLE, HAS OFFERED HIMSELF FOR RE-ELECTION, BE ELECTED AS A DIRECTOR OF THE COMPANY.	NA	246,263,500 99.99%	10,000 0.00%	10,500 0.00%	7,000,000	491,784,500 100.00%	10,000 0.00%	7,000,000	Carried
7	THAT DELOITTE TOUCHE TOHMATSU BE APPOINTED AS THE COMPANYS AUDITOR FROM THE END OF THIS MEETING UNTIL THE END OF THE COMPANYS NEXT ANNUAL MEETING AND TO AUDIT THE 2018 FINANCIAL STATEMENTS OF THE COMPANY DURING THAT PERIOD.	NA	253,281,000 100.00%	0 0.00%	3,000 0.00%	0	498,787,000 100.00%	0 0.00%	0	Carried

\*\* - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item