



## **PNGX Announcement**

5 July 2021

### **CHIEF RISK OFFICER DEPARTS CREDIT CORPORATION**

Credit Corporation PNG has today announced that the Chief Risk Officer, Karen Mathers has departed the Group to pursue an external career opportunity.

Credit Corporation Interim Chief Executive Officer Mr Danny Robinson said Ms Mathers appointment demonstrated the Group's commitment to the highest levels of governance, compliance and risk management.

He said the Group was well advanced in its process to recruit an executive to replace Ms Mathers and an announcement would be made in due course.

Mr Robinson thanked Ms Mathers, who was appointed in early 2020, for her contribution to the Group and wished her well for her future endeavours.

"Karen has been instrumental in helping guide Credit Corporation through the significant public health, geopolitical and economic disruptions caused by the COVID-19 pandemic," he said.

"She and her team have worked tirelessly to navigate through the pandemic, allowing us to support our customers in an unprecedented environment."

Mr Robinson said the Group had invested significantly in its risk controls in recent years and had made significant progress under Ms Mather's leadership.

"We know we must continue to invest and enhance our performance in this important area," he said.

**ENDS**

#### **For further information, interviews or images contact:**

Danny Robinson, Interim Chief Executive Officer, (675) 7031 5890 or [drobinson@creditcorporation.com.pg](mailto:drobinson@creditcorporation.com.pg)

#### **About Credit Corporation (PNG) Ltd:**

Credit Corporation (PNG) Limited commenced business in 1978 as a general finance company. It has grown successfully to become recognised as one of Papua New Guinea's most progressive institutions. For more information about Credit Corporation PNG visit: [www.creditcorporation.com.pg](http://www.creditcorporation.com.pg)