



## PNGX Announcement

25 June 2021

### 2021 AGM RESULT

Pursuant to Chapter 3.13.2 of the Listing Rules, Credit Corporation (PNG) Limited advises that six of the seven resolutions put to shareholders at its second virtual Annual General Meeting held today were passed by requisite majorities by way of a poll.

The virtual Annual General Meeting was held in this manner as a result of continued Covid-19 health risks and the restrictions against large gatherings of persons.

The resolutions and details of the proxy and poll voting results are provided below.

No.	Short Description	For	Against	Abstain	Result
1	Receive Financial Statements for year ended 31st December 2020	260,542,454 100.00%	-	-	Carried
2A	Pursuant to article 66 of the Constitution, Dr. Albert Mellam, retires by rotation and is eligible for re-election.	195,131,286 74.89%	65,411,168 25.11%	-	Carried
2B	Pursuant to article 64 (4) and (5) of the Constitution, Mr. Stephen Humphries, being eligible for re-election.	131,651,919 66.34%	66,791,168 33.66%	62,099,367	Carried
3	To appoint auditors for 2021	260,542,454 100.00%	0 0.00%	0	Carried
4A	Removal of Director Mr Sydney Yates.	112,280,733 57.76%	82,095,071 42.24%	66,166,650	Carried
4B	Appointment of Director Mr Melchior Togolo	192,356,511 73.84%	68,155,470 26.16%	30,473	Carried
4C	Appointment of Director Mr. Igumu Momo.	65,253,244 33.15%	131,609,370 66.85%	63,679,840	Not Carried

**Marilyn Saroa**  
Acting Company Secretary

ENDS

For further information, interviews or images contact:

Danny Robinson, Interim Chief Executive Officer, (675) 7031 5890 or [drobinson@creditcorporation.com.pg](mailto:d Robinson@creditcorporation.com.pg)

**About Credit Corporation (PNG) Ltd:**

Credit Corporation (PNG) Limited commenced business in 1978 as a general finance company. It has grown successfully to become recognised as one of Papua New Guinea's most progressive institutions. For more information about Credit Corporation PNG visit: [www.creditcorporation.com.pg](http://www.creditcorporation.com.pg)