



ANNOUNCEMENT

Appointment of Mr. Stanley Stevens as the Acting Chief Executive Officer

Anthony Pereira – Resignation as Chief Executive Officer and Acting Chief Financial Officer

The Board of Directors of PNG Air Limited announces that Anthony Pereira has resigned effective immediately from 27th of May. The reasons for resignation was due to family issues. The Board expressed their sincere thanks to Mr. Pereira for his contribution towards the company for last eighteen (18) months.

Stanley Stevens – Appointed as Acting Chief Executive Officer

The Board of Directors have met and appointed, Stanley Stevens, as an Acting Chief Executive Officer until further announcement is made.

Mr. Stevens has been the longest serving member of the PNG AIR Management team and has been with the company for over 28years in different Management roles. Prior to this appointment he was the GM for Facilities & Ground Services and has a wealth of knowledge in the Aviation Fuel Management and Airline Ground Operations.

Nisaal Jai – Appointed as Acting Chief Financial Officer

Nisaal Jai has been appointed as Acting Chief Financial Officer until further announcements are made.

Mr. Jai is currently employed as Deputy CFO and Company Secretary and joined the company in June 2016. He will continue to perform his duties as Company Secretary.

Mr. Jai has over fifteen years of aviation experience and prior to joining PNG Air has worked for Fiji Airways. He holds a Bachelor's Degree in Accounting and Economic from University of South Pacific.

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