



KINA ASSET MANAGEMENT LIMITED PNGX RELEASE

7 May 2021

Market Update - KAML response to COVID-19 (Coronavirus) situation.

PNGX listed Investment Company Kina Asset Management Ltd (KAML) wishes to provide an update in respect of the Company's position regarding COVID-19.

KAML is a listed investment company holding listed investments on PNGX, the ASX and on other international stock markets.

The COVID-19 pandemic is primarily a public health issue, which is also having a major impact on economies, financial systems and markets around the world, including stock, bond, and commodity markets.

In responding to the pandemic, countries have restricted the movement of people and implemented other measures to halt the spread of the virus. The result has been major disruptions to economic activity across the world. This is likely to remain the case for some time to come as efforts continue to contain the virus.

Chairman Sir Rabbie Namaliu said KAML's capital position and liquidity remained in a sound position and the Fund was continuing to monitor the situation.

KAML's Net Tangible Asset backing as at 31st March 2021 was K1.59 with current share price of K.90.

KAML will update the market once there is greater clarity on the ultimate impacts of this situation on the Fund.

KAML welcomes measures by the PNG Government, its agencies, and regulators to halt the spread of COVID-19 and to support the economy.

ENDS

Further information:

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