



**CREDIT CORPORATION (PNG) LIMITED**

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**NOTICE OF ANNUAL GENERAL MEETING**

**MEETING DATE**

Credit Corporation (PNG) Limited (the **Company**) refers to its announcement on 26 May 2021. The Annual General Meeting of the shareholders of the Company will be held:

ONLINE <https://agmlive.link/CCP21>

COMMENCING AT 10:00 AM (PGT) ON FRIDAY 25<sup>th</sup> OF JUNE 2021.

**GENERAL BUSINESS**

To receive, consider, and accept the Minutes of the previous Annual General Meeting dated 24<sup>th</sup> June 2020 as a correct record of the meeting

**ORDINARY BUSINESS**

**Item 1: Annual Report including the Financial Statements for the year ending 31 December 2020**

To receive the Financial Statements for the year ended 31<sup>st</sup> December 2020 and the Reports of the Directors and Auditors thereon.

**RESOLUTION ITEMS**

**Item 2: Re-election of Directors**

The following Directors offer themselves for re-election to the Board as follows:

- (a) pursuant to Article 66 of the Constitution, Professor Albert Mellam, retires by rotation and is eligible for re-election; and
- (b) pursuant to Article 64(4) and (5) of the Constitution, Mr Stephen Humphries, being eligible for re-election.

**Item 3: To appoint Auditors for 2021.**

To appoint KPMG as the Auditor for the Company commencing at the end of this meeting until the next Annual General Meeting of the Company and that the Board is authorized to fix the auditor's remuneration.

**SPECIAL BUSINESS**

**Item 4: TISA Shareholder Proposal**

Pursuant to Schedule 2(8) of the *Companies Act* 1997, Teachers Savings and Loan Society Limited proposes that the shareholders consider and vote on the following resolutions.

The approval of the resolutions are conditional on Independent Directors being in the majority in accordance with Article 64(2) of the Company's Constitution.

- (a) That Sydney Yates be removed as a Director of the Company.
- (b) His consent having been provided to the Company, that subject to satisfying the fit and proper requirements for responsible persons prescribed by Prudential Standard BPS310 issued by the Bank of Papua New Guinea, Mr Melchior Togolo be appointed as a Director of the Company.

- (c) His consent having been provided to the Company, that subject to satisfying the fit and proper requirements for responsible persons prescribed by Prudential Standard BPS310 issued by the Bank of Papua New Guinea, Mr Igumu Momo be appointed as a Director of the Company.

**Item 5: Any other business**

A copy of the 2020 Annual Report can be downloaded on our website at [www.creditcorporation.com.pg](http://www.creditcorporation.com.pg).

**PROXIES**

As a member of the Company you are entitled to appoint a proxy to attend this meeting on your behalf. The proxy does not need to be a member of the Company. If you are entitled to cast two or more votes, you are entitled to appoint not more than two proxies and may specify the proportion or number of votes each proxy is appointed to exercise. If you wish to appoint a proxy, please fill out, sign and return the attached proxy form as directed by the notes on the proxy form.

For the purposes of the meeting, shares will be taken to be held by the persons who are the registered holders at 5:00pm (Port Moresby time) on 23<sup>rd</sup> of June 2021. Accordingly, share transfers registered after that time will be disregarded in determining entitlements to attend and vote at the meeting.

Proxy forms can be delivered by post to the Share Registry of the Company, PNG Registries Limited, Level 4, Cuthbertson House, PO Box 1265, Port Moresby, National Capital District, Papua New Guinea, email address [pngregistries@linkgroup.com](mailto:pngregistries@linkgroup.com).

**INCORPORATION OF EXPLANATORY MEMORANDUM**

The Explanatory Memorandum to Shareholders attached to this Notice of Meeting, is hereby incorporated into and forms part of this Notice of Meeting.

By Order of the Board



Marilyn Saroa  
Acting Company Secretary  
31 May 2021