



## CPL Group : **Disclosure of impact of Covid-19**

This announcement is made by City Pharmacy Limited, together with its subsidiaries, according to the listing rules on the PNG Stock Exchange.

The Board of Directors of the Company wishes to inform its Shareholders and potential investors that CPL Group has been continuously assessing the performance of its various business arms during these times of uncertainty.

The impact from the pandemic and measures taken by the SOE Controller is felt in certain profit centres of the business, which is a positive correlation to the consumer buying power being weakened. The impact Covid-19 has had on the overall business as of the end of Q1 2021, is not alarming.

With restructures already being in place and been thru over 12 months of the Pandemic, the business has planned and executed contingency plans covering areas of sourcing, staff & customer safety and business continuity.

However, in these times of concern, the business has continued to provide its customers with more value and an uninterrupted supply of medical and non-medical essentials.

CPL Group will continually monitor the situation both globally and locally and report to PNG Stock Exchange and the market if we see a material effect therefrom.

### **Stan Joyce CSM**

Chairman  
Board of Directors  
CPL Group

