



PNGX Announcement

22 April 2021

CREDIT CORPORATION APPOINTS EXPERIENCED BUSINESS LEADER AS NEW NON-EXECUTIVE DIRECTOR

Credit Corporation (PNG) Limited has announced the appointment of Mr Stephen Humphries as a Non-Executive Director effective 22 April 2021.

Mr Humphries brings significant leadership experience across a wide range of businesses, across multiple jurisdictions including UK, Australia, NZ, PNG, Indonesia and South East Asia.

He has held Senior and Managing Partner roles with PWC in PNG, Indonesia and Australia.

His specialist assurance experience includes heavy engineering and construction, mining, technology, industrial products and telecommunications. He has also had significant experience across a broad spectrum of ASX 100 and large private companies.

Mr Humphries most recent executive experience was as Deputy Chief Financial Officer at Healius Ltd, one of Australia's leading ASX-listed healthcare companies.

“We are pleased to welcome Stephen as an independent director to the Credit Corporation Board,” said Credit Corporation Chairman Mr Syd Yates.

“As we continue to support the recovery and expansion of the SME market in PNG and the Pacific, we are positioning ourselves for future growth.

“Stephen’s expertise in accounting and audit will be invaluable as we progress our strategic growth plans.”

“I’m inspired by Credit Corporation’s vision to help power the SME market in PNG and the Pacific,” Mr Humphries said.

“So I am excited to be joining Credit Corporation Board at this important time to help the team chart the course ahead, as we continue to support our SME customers.”

The Board also wishes to advise it is currently in the process of recruiting another PNG Director as a result of a casual vacancy.

Syd Yates
Chairman
ENDS



For further information, interviews or images contact:

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About Credit Corporation (PNG) Ltd:

Credit Corporation (PNG) Limited commenced business in 1978 as a general finance company. It has grown successfully to become recognised as one of Papua New Guinea's most progressive institutions. For more information about Credit Corporation PNG visit: www.creditcorporation.com.pg