



PNGX RELEASE

CPL GROUP ANNOUNCES 2020 RETURNS

TUESDAY 23 MARCH 2021 [City Pharmacy Limited (CPL)]: CPL GROUP ANNOUNCES SHAREHOLDER PAYOUT

CPL Group has announced a K20.12m before-tax trading profit for the Financial Year ended 31st December 2020.

An interim dividend of 1.33toea per share was announced on the 8th of March 2021 following which the group declares a final dividend of 1.67toea per share.

The Group has seen an increase of 3.6% in its 2020 revenue with a growth of 5.92% in gross profit. The business was pleased to report a considerable growth of 85% in its trading profit before income tax comparative to 2019.

The planned processing dates for the 2020 final dividend are as follows;

Ex-Date: Friday, 26th March 2021

Record Date: Wednesday, 7th April 2021

Payment Date: Wednesday, 21st April 2021

The Group is optimistic for 2021 amid challenges from COVID-19 restrictions and is confident that the current measures in place will ensure a safer place for its consumers to shop and employees to work.

Stan Joyce, CSM
Chairman
Board of Directors
CPL Group

About CPL GROUP

CPL Group is the leading retailer in Papua New Guinea and has been operating since 1987. This trusted brand has over the years evolved into the iconic local brands including: Stop & Shop supermarkets, Hardware Haus, Bon Café, Stop & Shop Express, Fresh Express, Real Rewards, Jacks of PNG and Prouds.

To learn more visit <http://www.cpl.com.pg/> call us at +675 325 5111or email us on info@cpl.com.pg

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