



## **Media Release**

### **PNGX exploring providing greater access to equity financing for SMEs**

**Port Moresby, 24 February 2020:** PNGX Markets Limited - PNG's National Stock Exchange - is exploring the provision of greater access to equity financing for SMEs.

It is generally acknowledged, and specifically acknowledged in the PNG Government "SME policy 2016", that PNG SMEs have difficulties in accessing start-up capital or loans from established financial and lending institutions.

Similarly, the Government's Financial Sector Development Strategy 2016 – 2030 acknowledges that SMEs face obstacles to financing and are often perceived as high-risk by commercial lenders. This requires attention to be given to identifying ways in which unnecessary obstacles can be lessened.

To better understand how PNGX may serve the equity capital needs of the SME sector PNGX, along with PNG Digital ICT Cluster and PNG SME Magazine, is conducting a brief on-line survey on the profile and capital needs of the SME sector.

The survey should only take a few minutes to complete and will close on Friday 5 March, 2021.

PNG SMEs can access the survey on the PNGX website, PNGX LinkedIn page or [here](#).

**ENDS**

### **About PNGX Markets Limited**

PNGX Markets is the national stock exchange of Papua New Guinea. PNGX is responsible for providing an orderly and fair market in relation to securities which are traded through its facilities and for acting in the public interest having regard to the need for protection of investors. PNGX is



regulated and licensed by the Papua New Guinea Securities Commission. PNGX is the National Numbering Agency for Papua New Guinea.

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