

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                        |                                |
|------------------------|--------------------------------|
| <b>Name of entity:</b> | <b>Kina Securities Limited</b> |
| <b>ARBN:</b>           | <b>606 168 594</b>             |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                    |
|----------------------------|--------------------|
| <b>Name of Director</b>    | <b>Greg Pawson</b> |
| <b>Date of last notice</b> | <b>21 May 2020</b> |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |   |
|--|---|
| <b>Direct or indirect interest</b>   | <b>Direct</b>   |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>                        | N/A   |
| <b>Date of change</b>  | <b>15 December 2020</b>   |
| <b>No. of securities held prior to change</b>  | <b>268,458 Ordinary Shares<br/>1,081,877 Performance Rights</b>   |
| <b>Class</b>   | <b>Ordinary Shares</b>  |
| <b>Number acquired</b>   | <b>134,227 Ordinary Shares</b>  |
| <b>Number disposed / vested</b>  | <b>134,227 vested Performance Rights</b>  |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>   | <b>\$127,095.65</b>   |
| <b>No. of securities held after change</b>   | <b>402,685 Ordinary Shares<br/>947,650 Performance Rights</b>   |
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | <b>On-market trades by the Company on behalf of Mr Pawson, to acquire 134,227 Ordinary Shares to satisfy the vesting on 4 December 2020 of 134,227 Commencement Performance Rights.</b> |

+ See chapter 19 for defined terms.

## Appendix 3Y Change of Director's Interest Notice

### Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                    |  |
|--------------------|--|
| Detail of contract | <p>1(a) Commencement Performance Rights</p> <p>1(b) FY2018 Short Term Incentive (<b>STI</b>) Performance Rights (<b>Rights</b>) and FY2018 Long Term Incentive (<b>LTI</b>) Rights (<b>FY18 Rights</b>)</p> <p>2. FY19 STI Rights and LTI Rights (<b>FY19 Rights</b>)</p> <p>3. FY20 STI Rights and LTI Rights (<b>FY20 Rights</b>)</p>  |
| Nature of interest | <p>1. At the Annual General Meeting held on 23 May 2018, shareholders approved the issue of the following:</p> <p>a) <b>402,685</b> Commencement Rights to vest in three instalments (134,229; 134,229; and 134,227) over three years (4 December 2018; 4 December 2019; and 4 December 2020) from Mr Pawson's commencement date of 4 December 2017, on the condition that Mr Pawson remains an employee of the Kina Group as at each anniversary of the commencement date.</p> <p>b) 228,118 FY18 STI Rights; and<br/><del>325,883</del> FY18 LTI Rights<br/><b>554,001</b> FY18 Rights<br/>for the financial year ended 31 December 2018 (<b>FY18</b>) to Mr Pawson under the Kina Securities Limited (<b>Kina</b>) Performance Rights Plan - July 2015 (<b>Kina Rights Plan</b>).</p>                                     |
|                    | <p>2. At the Annual General Meeting held on 19 May 2020, shareholders approved the issue to Mr Pawson of the following:</p> <p>a) 187,550 FY19 STI Rights; and</p> <p>b) <del>206,099</del> FY19 LTI Rights<br/><b>393,649</b> FY19 Rights</p>   |
|                    | <p>3. Also at the Annual General Meeting held on 19 May 2020, shareholders approved the issue to Mr Pawson of STI Rights up to the value of A\$310,433 and LTI Rights up to the value of A\$295,650 under the Kina Rights Plan for the financial year ending 31 December 2020 (<b>FY20 Rights</b>).</p> <p>The Board will determine the award to Mr Pawson of FY20 STI and LTI Rights based on the performance of the Company and Mr Pawson for the financial year ending 31 December 2020 and these Rights will be awarded at the time of announcing the Company's FY2020 Results in February 2021.</p> <p>The actual number of FY20 STI and LTI Rights to be allocated will be determined by dividing the \$ amount awarded by the 10 trading day volume weighted average price of Kina shares up to 31 December 2020.</p> |

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|   |   |
|---|---|
| Name of registered holder (if issued securities)  | Greg Pawson   |
| Date of change  | 4 December 2020   |
| No. and class of securities to which interest related prior to change<br>Note: Details are only required for a contract in relation to which the interest has changed | Rights  |
| Interest acquired   | N/A   |
| Interest disposed/vested  | 134,227 Commencement Rights vested on 4 December 2020   |
| Value/Consideration<br>Note: If consideration is non-cash, provide details and an estimated valuation   | N/A   |
| Interest after change   | Following the vesting of the final tranche of 134,227 Commencement Rights on 4 December 2020, there are <b>947,650</b> remaining Rights outstanding comprising:<br>a) <b>554,001</b> STI (228,118) & LTI (325,883) FY2018 Rights, which will vest on:<br>i) STI: two years from grant date i.e. on 1 April 2021; and<br>ii) LTI: three years from grant date i.e. on 1 April 2022.<br>b) <b>393,649</b> STI (187,550) & LTI (206,099) FY2019 Rights, which will vest on:<br>i) STI: two years from grant date i.e. on 1 April 2022; and<br>ii) LTI: three years from grant date i.e. on 1 April 2023. |

**Part 3 - +Closed period**

|   |                |
|---|----------------|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No             |
| If so, was prior written clearance provided to allow the trade to proceed during this period?   | Not applicable |
| If prior written clearance was provided, on what date was this provided?  | Not applicable |

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