



ANNOUNCEMENT

Port Moresby Wednesday 11 November 2020

Appointment of Andrew William Crompton as a Director to PNG Air Limited

The Board of PNG Air Limited announces that it has appointed Mr. Andrew Crompton as a Director of the Company on 4th November 2020.

Mr. Crompton, nominated by Nasfund, is a Port Moresby based financial advisory professional with in excess of 25 years' experience as an accountant and advisor to a large number of clients from the public and private sectors. He was long-tenured partner at Deloitte Touche Tohmatsu in Port Moresby and worked in Deloitte during the period from 1995 to 2006.

From 2006 to 2014, Mr. Crompton was a partner of an equity fund with operations in South East Asia and the Pacific and was involved in buy and sell side transactions and sat on the Board of a number of companies.

Mr. Crompton returned to PNG on a full time basis in 2015 and currently sits on the Board of several companies owned by financial investors. Currently, he holds the position of Interim General Manager of HGDC Energy Services limited.

The Board are confident that his experience in particular will be an asset to the Board and management of the airline and will greatly aid in addressing the strategic and tactical decisions required during this period of economic and operational change required by PNG Air.

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