



Niuminco Group Limited

*Suite 50, 14 Narabang Way, Austlink Corporate Centre, Belrose NSW 2085 Australia
Tel: (02) 9450 0828 Fax: (02)9450 0877 Email: info@niuminco.com.au
ABN 44 009 163 919*

6 November 2020

Companies Announcement Office
Australian Securities Exchange
Exchange Square, 20 Bridge Street
SYDNEY NSW 2000

NOTE CONVERSION SHARE PLACEMENT COMPLETED

Niuminco Group Limited ("NIU" or the "Company") advises that the Company yesterday issued 13,888,889 shares at \$0.018 each to a sophisticated and professional investor as a result of conversion of the \$250,000 Redeemable Convertible Note.

The holder has entered into a Voluntary Escrow Deed with the Company. The escrow period commenced on 5 November 2020 and ends on 4 November 2021, and under this Deed the shares are subject to a Holding Lock which prevents the shares being sold or dealt with during the 12-month escrow period.

As a result of the placement the Company's issued capital is now 153,898,719 fully paid ordinary shares. An Appendix 2A has been lodged today in respect of this placement.

Authorised for release by the Board of Niuminco Group Limited.

Tracey Lake,
Managing Director and Company Secretary