

## MARKET ANNOUNCEMENT

Kina Securities Limited	
PNGX Code: KSL	

## **Trading Halt**

Date	10 September 2020	

PNGX Markets Limited (PNGX) would like to advise that the securities of Kina Securities Limited (PNGX Code: KSL) will be placed in trading halt at the request of the company in accordance to Listing Rule 17.1. pending it releasing an announcement regarding capital raising.

Unless PNGX decides otherwise, the trading halt will remain in place until the earlier of commencement of normal trading on Monday, 14 September 2020 or when the announcement is released to the market.

'PNGX

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## ASX/PNGX announcement



10 September 2020

Attn: Corey Lian Company Announcements Office Australian Securities Exchange 20 Bridge Street Sydney NSW 2000 Elizabeth Wamsa PNGX Markets Harbourside West Building Unit 1B.02, Level 1, Stanley Esplanade Down Town, Port Moresby 121

By email:

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Dear Corey and Elizabeth,

## REQUEST FOR TRADING HALT

Pursuant to ASX Listing Rule 17.1 and PNGX Listing Rule 17.1 (LR 17.1), Kina Securities Limited (ASX:KSL | PNGX:KSL) (Kina or the Company) requests an immediate trading halt be granted by ASX and PNGX in respect of Kina's ordinary shares from commencement of trading on Thursday 10 September 2020.

For the purposes of LR 17.1, Kina provides the following information:

- a) Reason for trading halt: the trading halt is requested as Kina is considering, planning for, and expects to announce, an equity raising, comprising an accelerated pro-rata non-renounceable entitlement offer, an institutional placement and an offer to eligible PNG shareholders.
- b) Duration of the trading halt: the trading halt is expected to remain in place until the earlier of such time as the Company makes an announcement to the market in relation to the outcome of the equity raising (Announcement) or the commencement of trading on Monday 14 September 2020;
- c) **Termination of the trading halt**: Kina anticipates that the trading halt will cease upon it making an Announcement to the market.
- d) No reason: Kina is not aware of any reason why the trading halt should not be granted.
- e) **Further information:** Kina is not aware of any other information which needs to be disclosed to the market at the time of seeking the trading halt

Yours sincerely

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Chetan Chopra

Chief Financial Officer and Company Secretary

Kina Securities Limited