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PNG Air is the registered business name of Airlines of PNG Limited

28 May 2020

PNGX Markets Limited
PO BOX 1531
PORT MORESBY, NCD
Papua New Guinea

Dear Sir/Madam,

SUBJECT: Announcement.

This is to inform that PNG Air Limited was made aware last week by the Independent Consumer & Competition Commission (ICCC) that they have received an application from Link PNG Limited (Link PNG) a subsidiary of Air Niugini Limited (Air Niugini) seeking authorisation for its proposed acquisition of shares in PNG Air Limited (PNG Air) .

PNGX is also informed that there has been no formal approach by Air Niugini in this respect to PNG Air Limited.

As soon as PNG Air Limited is approached by Link PNG Limited, we will advise details to PNGX.

Kind regards

Anthony Pereira
Acting Chief Executive Officer & CFO

