



1<sup>st</sup> Floor, NGIP Haus Talina Williams Rd. Kokopo  
P.O. Box 1921 Kokopo ENBP 611 Papua New Guinea  
Phone: (675) 982 9055 Fax: (675) 982 9056/9274

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## **NGIP AGMARK LIMITED ANNOUNCEMENT**

With great sorrow, NGIP Agmark Limited wish to share the sad news that their loved and respected Managing Director, John Nightingale, died of cancer on May 19th, aged 73.

John was the pioneer Independent Cocoa Trader who took the PNG Cocoa export monopoly away from colonial plantation companies when he established Agmark Pacific Limited in 1988. Agmark rapidly became PNG's largest Cocoa exporter. John and Agmark single-handedly catapulted the prices offered to farmers upwards to reach over 80% of European market price, a level that has been world best practice ever since.

His company, Agmark Pacific Limited later merged with the New Guinea Island Produce company to become the NGIP Agmark group and later NGIP Agmark Limited.

NGIP Agmark Limited today continues to be a key participant in the cocoa export industry. Other NGIP Agmark businesses include:

- Coffee Exporting (Niugini, Coffee, Tea & Spice)
- Customs, Stevedoring & Freight Transport (Rabtrans)
- Rugby League Franchise owners (Agmark Gurias)
- Agriculture Supplies (Agmark Didiman)
- Shipping (Agmark Shipping)
- Engineering & Steel Fabrication (Rabweld)
- Heavy Equipment and Machinery (Agmark Machinery) &
- Property Development

On 20<sup>th</sup> November 2019, NGIP Agmark Limited advised on the PNG Stock Exchange that John was going on extended medical leave. Another director, Steven Nightingale, was appointed Chief Operating Officer (COO) by the board.

The board of directors have full confidence in Steven Nightingale and his management team's ability to continue NGIP Agmark's trading activities well into the future.

A handwritten signature in black ink, appearing to read 'Donald Manoa', is written over a horizontal line.

Donald Manoa  
MBE, Chairman  
NGIP Agmark Limited