

Market Release

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Injunction relating to Wafi-Golpu project lifted

Today the judicial review proceeding between the Governor of Morobe Province and the Independent State of Papua New Guinea (the State of PNG) in relation to the Wafi-Golpu Project Memorandum of Understanding (MOU), was dismissed by the National Court sitting in Lae, Papua New Guinea (PNG).

This follows the PNG Minister for Mining recently advising the Wafi-Golpu Joint Venture (WGJV) partners that the State of PNG had withdrawn its support for the MOU and instructed its lawyers to take steps to set aside the stay order and terminate the judicial review proceeding.

As a consequence, the stay order restricting the WGJV partners from engaging in discussions with the State of PNG has been lifted.

Newcrest, together with its WGJV partner Harmony, look forward to re-engaging with the State of PNG and progressing discussions on the Special Mining Lease for the Wafi-Golpu Project.

Authorised by the Newcrest Disclosure Committee

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