



CCP – CRO Appointment - PNGX

19 February 2020

Credit Corporation PNG appoints first Chief Risk Officer

Credit Corporation PNG is pleased to announce the appointment of Karen Mathers as Chief Risk Officer, a newly-created role which encompasses all financial, non-financial risk in the business as well as the compliance functions.

Ms Mathers has more than twenty years of risk management expertise at organisations such Shell Company of Australia and Ernst & Young and financial services companies including ANZ and BankVic.

As a member of the executive management team she will lead Credit Corporation’s risk function throughout its PNG and Pacific operations.

Credit Corporation Chairman Syd Yates said: “This is a critical appointment for Credit Corporation and underscores our commitment to governance and risk, in support of our broader commitment to all of our stakeholders and the communities we serve.

“Through embedding risk, reputation and governance in all the business decisions we make every day we are able to translate regulatory and community expectations into crucial management actions that deliver the best outcomes for all stakeholders,” Mr Yates said.

“Karen is a talented executive with a deep understanding of governance and risk. She has delivered results in senior risk management positions in major Australian companies and financial institutions.”

Karen joins Credit Corporation from Recovery Consulting Services – a management consulting company specialising in risk advice where she was managing partner.

As a specialist in risk management and strengthening controls, she has been previously responsible for implementing global compliance regimes and security risk programs across multiple jurisdictions.

She is recognised for her expertise in strengthening risk management frameworks and for building an enhanced culture of risk identification, and mitigation within organisations.

Commenting on Karen’s appointment Credit Corporation CEO Peter Aitsi, said: “Karen is a strong addition to our team. As our Chief Risk Officer she will draw on her extensive experience in risk management to further strengthen Credit Corporation’s management of risk within our business”

“Credit Corporation plays an important role in the financial services industry in the Pacific, and I am looking forward to working with Karen to further embed a culture of risk identification and mitigation within our organisation for the benefit of all of our stakeholders.”

ENDS



For further information, interviews or images contact:

Peter Aitsi, Chief Executive Officer, (675) 7111 1429 or paitsi@creditcorporation.com.pg

About Credit Corporation (PNG) Ltd:

Credit Corporation (PNG) Limited commenced business in 1978 as a general finance company. It has grown successfully to become recognised as one of Papua New Guinea's most progressive institutions. For more information about Credit Corporation PNG visit: www.creditcorporation.com.pg