



**14<sup>th</sup> November 2019**

PNGX Markets Limited  
Harbourside West Building,  
Level 1, Unit 1B.02  
Stanley Esplanade, Down Town  
National Capital District

**Attention:** The Announcement Officer

**Re: Kina Asset Management Limited – Net Tangible Asset**

Kina Asset Management Limited (KAM) advises that the Net Tangible Asset of KAM per share as of 31 October 2019 is as follows:

NTA	K1.48
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Yours sincerely,  
**Kina Asset Management Limited**

A handwritten signature in black ink, appearing to read 'Deepak Gupta', is written over a horizontal dotted line.

**Deepak Gupta**  
EGM – Business Partners & Wealth