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# Oil Search announces new structure to support future growth

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15 July 2019

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**SYDNEY (ASX: OSH | ADR: OISHY | POMSoX: OSH)**

Oil Search has recently completed an organisational redesign, to support its next phase of growth as the Company advances towards FEED entry for major expansion projects in PNG and Alaska.

The structural changes include the formation of two Business Units, in PNG and Alaska, to give greater accountability and control to those regions, while a redesigned leaner Centre will focus on providing governance, assurance and driving value through applied oil and gas technology. The Centre includes a new Technology and Value Assurance (T&VA) Group, which has been formed to strengthen the Company's capabilities in opportunity maturation, project execution, safe and reliable operations and technology and innovation.

Two new Executive Vice Presidents, Dale Rollins and Bart Lismont, have been appointed to augment the leadership team, while John Kurz will join the PNG Business Unit in a new role of Chief Operating Officer, PNG Business Unit.

Dale Rollins has joined as Executive Vice President, PNG Business Unit. Dale has more than 30 years' technical and operational experience, including country leadership roles in Nigeria and Russia. He spent more than 20 years with the Shell Group of companies, finally serving as Deputy Managing Director for Shell in Nigeria, responsible for production operations with capacity of over one million barrels of oil per day plus significant gas supply, and 25 ongoing major projects. He has strong governance expertise and stakeholder engagement experience with governments, community groups, regulators and joint ventures. Dale will be responsible for driving overall performance for the PNG Business Unit and maintaining and developing our in-country stakeholder relations.

Bart Lismont, Executive Vice President, Technology and Value Assurance, will lead the new T&VA Group. Bart has more than 30 years' experience in upstream oil and gas. Most recently, he was Vice President, Development, for all Shell's operated assets outside the Americas, responsible for upstream development from discovery to production. He has extensive project development experience across the full project lifecycle and has worked in several locations, including Gabon, Malaysia and Nigeria.

As Chief Operating Officer, PNG Business Unit, John Kurz will be responsible for day to day safety, performance, production and development operations in PNG, reporting to Dale Rollins. John has worked for more than 30 years in the upstream oil and gas industry, including 19 years with BP.

Most recently for BP, he was Vice President of Operations and Deputy General Manager overseeing operating activities in Iraq's Rumaila oil field, the world's third largest producing oil field. John brings a blend of strategic, operations and analytical expertise to help Oil Search deliver gains in efficiency, productivity and operational effectiveness.

**Peter Botten, Oil Search's Managing Director said:**

"By the end of 2019, Oil Search expects to be in the Front-End Engineering and Design phase of LNG expansion in PNG and the initial Pikka Unit development in Alaska. We have undertaken this organisational redesign to ensure that the Company has sufficient resources, skills and capacity to deliver these major projects, which will more than double the Company's production base over the next five years. We have strengthened and broadened our capabilities and management team. In addition, the new structure provides clear accountabilities to meet our growth demands and offers our people greater career development opportunities.

We welcome Dale and Bart to the Executive Leadership Team and look forward to drawing on their, and John's, extensive industry experience to assist in driving the Company's plans for future growth and operational excellence."

Oil Search's new Executive team can be found on:  
<https://www.oilsearch.com/who-we-are/management>.

**PETER BOTTEN, AC, CBE**

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