



ASX ANNOUNCEMENT (ASX: KPE) 9 May 2019

Phil E. Mulacek – Appointment as Chief Operations Officer – Upstream and LNG

Kina Petroleum Corporation (“Kina” or the “Company”) is pleased to announce the appointment of Mr. Phil E. Mulacek as our Chief Operations Officer – Upstream and LNG, with immediate effect.

Mr. Mulacek is the company’s principal shareholder through his investment company, PIE Holdings, LP. As a new member of the management team, Mr. Mulacek will take an active role in the Company as we seek to develop our existing oil and gas discoveries and expand our exploration activities in Papua New Guinea.

Mr. Mulacek’s reputation, experience and achievements in oil and gas exploration and development in Papua New Guinea are well known in the industry. He founded InterOil Corporation and served as chairman, CEO and a director until his retirement from the company in November 2013. During his tenure, InterOil’s market capitalisation grew from approximately US\$10 million to over US\$4.5 billion.

Mr. Mulacek led InterOil’s discovery of the world-class Elk and Antelope gas fields in Papua New Guinea, which are among the largest onshore discoveries in Asia in recent years, as well as the nearby Triceratops gas field. InterOil also constructed the first petroleum refinery in Papua New Guinea, a 36,000 bpd facility at Napa Napa, with a fully integrated downstream business that contributed to support of the company.

Since retiring from InterOil, Mr. Mulacek has remained actively involved in the upstream oil and gas industry in Papua New Guinea, the US and elsewhere globally through his affiliated companies with offices in Singapore and branch offices in the United States. He resides in Singapore.

Mr. Mulacek has over 35 years of experience in oil and gas exploration and production and holds a Bachelor of Science Degree in Petroleum Engineering from Texas Tech University.

Kina Petroleum Corporation (KPE)

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Kina's Managing Director, Richard Schroder, commented:

"The appointment of Phil Mulacek to our management team is a very positive development for the company and represents the next step in our strategy to develop our existing oil and gas discoveries and further explore our extensive very promising licence areas.

Phil brings a wealth of experience and skills that will further enhance our management team. He will be supported by a highly skilled support staff with intimate knowledge of our PNG assets obtained from our extensive analysis of the prospects and related development options over the last few years."

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