



ASX ANNOUNCEMENT (ASX: KPL) 19 March 2019

Amended Scheme of Arrangement Timetable

Further to the announcement made on 20 February 2019, and the release of the scheme booklet on 1 March 2019, Kina Petroleum Limited ("Kina" or "the Company") hereby announces the following amended timetable in relation to its scheme of arrangement to re-domicile the Company to the British Virgin Islands (the "Scheme").

The changes relate to an amendment regarding the last date of deferred settlement trading and first day of normal settlement trading in shares in Kina Petroleum Corporation ("Kina BVI").

The proposed amended timetable is set out below:

Event	Date
Latest time and date for determining eligibility to vote at the Scheme Meeting	7.00pm Tuesday 19 March 2019
Latest time and date for lodgement of completed proxy forms for the Scheme Meeting	11.00am Tuesday 19 March 2019
Scheme Meeting	Thursday, 21 March 2019

If the Scheme is agreed to by the Requisite Majority of Shareholders, the expected timetable is:

Second Court Hearing for approval of the Scheme	Tuesday, 2 April 2019
Notify ASX and POMSoX	Tuesday, 2 April 2019
Effective Date of the Scheme	Thursday 4 April 2019
Last day of trading of the KPL Shares on ASX and POMSoX	Thursday 4 April 2019
Listing of Kina BVI Shares and trading in Kina BVI Shares commences on ASX and POMSoX on a deferred settlement basis	Friday, 5 April 2019



Record Date for determining entitlements to Scheme Consideration	Monday, 8 April 2019
Implementation Date – date of dispatch of Scheme Consideration	Monday, 15 April 2019
Last date of deferred settlement trading in Kina BVI Shares	Monday, 15 April 2019
Delisting of KPL on ASX and POMSoX	Tuesday, 16 April 2019
First day of normal T+2 settlement trading in Kina BVI Shares	Tuesday, 16 April 2019
Dispatch of holding statements for Kina BVI Shares	Tuesday, 16 April 2019

All dates and times above are Papua New Guinea Standard Time and are indicative only. The actual timetable will depend on many factors outside the control of KPL, including the Court approval process. Any changes to the above timetable will be announced through ASX and POMSoX.

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