



14th December 2018

Port Moresby Stock Exchange
Harbourside West Building,
Level 1, Unit 1B.02
Stanley Esplanade, Down Town
National Capital District

Attention: The Announcement Officer

Re: Kina Asset Management Limited – Net Tangible Asset

Kina Asset Management Limited (KAM) advises that the Net Tangible Asset of KAM per share as of 30 November 2018 is as follows:

| | |
|-----|-------|
| NTA | K1.30 |
|-----|-------|

Yours sincerely,
Kina Asset Management Limited

A handwritten signature in blue ink, appearing to read "Deepak Gupta", is written over a horizontal line.

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Deepak Gupta
Executive General Manager – Wealth

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