



ANNOUNCEMENT

For Immediate Release

Port Moresby 9:30 am Thursday 8 November 2018

Appointment of Ali Contractor as Chief Financial Officer of PNG Air Limited

The Board of Directors of PNG Air Limited (POMSOX: CGA) is pleased to announce that Mr Ali A Contractor has been appointed as the Chief Financial Officer of PNG Air Limited. Mr Contractor will take up that position on 26 November 2018, replacing Jaydip Sengupta who resigned in September this year after 6 years in that position.

Mr Contractor qualified as a Chartered Accountant working with PricewaterhouseCoopers in Pakistan and Singapore in 1997, and along with the international expertise developed working at an investment company listed in Sweden/Luxembourg which specialised in fast growing businesses in developed and emerging economies, and in the media, energy and telecoms industry, he also brings significant local knowledge and experience, having been BMobile Vodafone's CFO in PNG since 2014 and the Group CFO since 2016.

ENDS

PNG Air Ltd operates ATR 72-600 and Dash 8 aircraft to 25 ports throughout PNG, with 410 flights each week carrying over 500,000 passengers each year.

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