



## **CREDIT CORPORATION (PNG) LTD / POMSOX ANNOUNCEMENT**

**16<sup>th</sup> MAY 2018**

### **AITSI APPOINTED TO CREDIT CORPORATION BOARDS IN FIJI AND SOLOMON ISLANDS**

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Sir Wilson Kamit, CBE, Chairman of the Board of Credit Corporation (PNG) Ltd today announced that following the approval of “Fit & Proper” requirements with the respective Central Banks, Peter Aitsi the CEO of Credit Corporation (PNG) Limited has been appointed to the Boards of the Credit Corporation finance companies operating in Fiji and Solomon Islands.

The regional appointments coincide with the approval of the “Fit & Proper” requirements by the Bank of Papua New Guinea formalising the process of his appointment as CEO of the Credit Corporation Group.

Credit Corporation was one of the first Papua New Guinean companies to expand in to the Pacific setting up an office in Suva, Fiji in 1992, moving forward in 2005 where it established operations in Solomon Islands and Vanuatu later in 2007.

Speaking of his appointments Peter Aitsi said *“My focus is to drive improved performance and returns from the various parts of our business; Finance, Property and Investment. I see our provincial and regional presence as very much an asset and my aim is to fully capitalize its potential going forward for the benefit of our shareholders and clients.”*

Another significant event which will be marked in 2018 will be the celebration of 40 years of existence for Credit Corporation. The company started its operations in 1978 in a small office in Boroko, and through strategic investments over the years has been able to grow its business in to the region.

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**Sir Wilson Kamit, CBE**  
Chairman

16<sup>th</sup> May 2018