



## **CREDIT CORPORATION (PNG) LTD / POMSOX ANNOUNCEMENT**

**1 MAY 2018**

### **REQUISITION FOR SPECIAL MEETING OF SHAREHOLDERS**

Sir Wilson Kamit CBE, Chairman of the board of Credit Corporation (PNG) Ltd (**Company**) today announced that Nambawan Super Limited had requested the board of directors of the Company to convene a special meeting of the shareholders of the Company to consider the following resolutions:

1. Minimum number of directors to be three (3) in lieu of five (5) per Clause 64 of the Company's Constitution;
2. Removal of director - Sir Wilson Kamit;
3. Removal of director- Graham John Dunlop;
4. Removal of director - Allan Marlin;
5. Removal of director - William Lamur;
6. Removal of additional directors – any director appointed on and from 17th April 2018 until commencement of the special meeting of shareholders;
7. Appointment of director – Richard Sinamoi;
8. Appointment of director – James Byron Kruse;
9. Appointment of director - Michael Varapik;
10. Appointment of Director - Sydney George Yates; and
11. Board to consider distribution of Bank South Pacific Limited shares.to shareholders of the Company.

The Chairman of the board of the Company is convening a meeting of the board of directors of the Company to consider the request.

.....  
**Sir Wilson Kamit, CBE**  
Chairman

