



Tuesday, December 19, 2017

Mr. Johnson Kalo
Director
Port Moresby Stock Exchange
Harbour side West Building,
Unit 1B.02, Level 1,
Stanley Esplanade, Down Town
Port Moresby
Papua New Guinea

Dear Johnson

Sub: STOCK EXCHANGE ANNOUNCEMENT

The Board of City Pharmacy Limited wishes to advise that independent director Mr. Anthony Smare has resigned as a director of CPL effective 18 December 2017.

The board of directors of CPL would like to thank Mr. Anthony Smare for his contribution to the success of the business and extend our best wishes to him and his family for the future.

In due course, CPL will look to appoint another independent director to replace Mr. Smare.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Mahesh Patel'.

Mahesh Patel, OBE
Chairman