



**24 November 2017**

## **Highlands Director retires**

**Long-serving Highlands Pacific Ltd (ASX: HIG) director, Mr Dan Wood AO, has announced he intends to retire from the Board of the Company, effective 24 November 2017.**

Mr Wood, a distinguished Geologist, has served as a director of Highlands since May 2010. Highlands Chairman Ron Douglas said Mr Wood had made an invaluable contribution to the Company.

“I thank Dan for his excellent service to Highlands over the years. His expertise and insights have been particularly important in the successful development of our exploration activities in PNG, and we wish him a long and happy retirement,” Mr Douglas said.

**For further information, please contact:  
Joe Dowling,  
Stockwork Corporate Communications, 0421 587755**



**ASX Code: HIG**  
**PoMSox Code: HIG**  
**Shares on Issue: 936 million**  
**Performance Rights: 17 million**

**Directors**

Ron Douglas, Chairman  
Craig Lennon, MD/CEO  
Bart Philemon  
John Wylie

**Management**

Sylvie Moser, CFO  
Ron Gawi, GM Port Moresby

**Investor and Media Enquiries to:**

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Stockwork Corporate  
0421 587755

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[www.highlandspacific.com](http://www.highlandspacific.com)

**About Highlands Pacific Limited**

Highlands Pacific is a PNG incorporated and registered mining and exploration company listed on the ASX and POMSoX exchanges. Its major assets are interests in the producing Ramu nickel cobalt mine and the Frieda River copper gold project; with exploration in progress in the Star Mountains. Highlands also has exploration tenements at on Normanby Island (Sewa Bay).

**Star Mountains Prospects**

The Star Mountains exploration tenements are located approximately 20km north of the Ok Tedi mine, in the West Sepik Province, PNG. They lie within the highly prospective New Guinean Orogenic Belt, which hosts the Grasberg, Ok Tedi, Porgera and Hidden Valley mines, as well as the Frieda deposit. The Star Mountains project is held within a joint venture with partner Anglo American plc.

**Ramu Nickel Cobalt Mine**

The producing Ramu nickel cobalt mine is located 75km west of the provincial capital of Madang, PNG. Highlands 8.56% interest in Ramu will increase to 11.3% at no cost to Highlands after repayment of its share of the project debt. Highlands also has an option to acquire an additional 9.25% interest in Ramu at fair market value, which could increase the company's interest in the mine to 20.55%, if the option is exercised.

**Frieda River Copper/Gold Project**

The Frieda River copper gold project is located 175kms north-west of the Porgera gold mine and 75km north-east of the Ok Tedi mine. Highlands has a 20% interest in the project and Frieda River Limited (a wholly owned subsidiary of PanAust Limited which in turn is a wholly owned subsidiary of Guangdong Rising Assets Management Co. Ltd.) has 80%.