



**14<sup>th</sup> July 2017**

Ms Karen Aisoli  
Port Moresby Stock Exchange  
PO Box 1531  
**Port Moresby**  
National Capital District

Dear Ms Aisoli,

**Re: Kina Asset Management Limited – Net Tangible Asset**

Kina Asset Management Limited (KAM) advises that the Net Tangible Asset of KAM per share as of 30 June 2017 is as follows:

NTA	K1.28
-----	-------

Yours sincerely,  
**Kina Asset Management Limited**

A handwritten signature in black ink, appearing to be 'Syd Yates', is written over a dotted line. Below the signature, the name 'Syd Yates, OBE' and his title 'Chief Executive Officer and Managing Director' are printed in black text.

.....  
**Syd Yates, OBE**  
Chief Executive Officer and Managing Director