

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Kina Securities Ltd
<b>ARBN</b>	606 168 594

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Syd Yates
<b>Date of last notice</b>	03/08/2016

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	<ol style="list-style-type: none"> <li>Transfer of 198,466 Shares from one indirect holding (Columbus) to another indirect holding [The Trust Company (Superannuation) Ltd &lt;AMG – Sydney Yates a/c&gt;] Via a direct holding of Sydney George Yates</li> <li>Transfer of 239,057 Shares from one indirect holding (Columbus) to a related party holding [The Trust Company (Superannuation) Ltd &lt;AMG – Barbara Yates a/c&gt;] Via a related party holding of Barbara Yates</li> </ol>
<b>Date of change</b>	28 February 2017
<b>No. of securities held prior to change</b>	<p>Direct Interest: FPO – 174,200 (held in escrow) Performance Rights = 406,061</p> <p>Indirect Interest Columbus Investments Ltd (Syd Yates is the sole shareholder) = 4,506,097 FPO</p> <p>Kina Asset Management No. 1 Ltd (Columbus Investments Ltd holds approx. 7% of issued share cap in Kina Asset Management Ltd, of which Kina Asset Management No. Ltd is a wholly owned subsidiary, and Syd Yates is an executive director of Kina Asset Management Ltd) = 500,000 FPO</p>

+ See chapter 19 for defined terms.

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<b>Class</b>	Fully Paid Ordinary Shares
<b>Number acquired</b>	N/A
<b>Number disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	<ol style="list-style-type: none"> <li>Transfer of 198,466 Shares from one indirect holding (Columbus) to another indirect holding [The Trust Company (Superannuation) Ltd &lt;AMG – Sydney Yates a/c&gt;] Via a direct holding of Sydney George Yates Consideration: \$1.04 per share</li> <li>Transfer of 239,057 Shares from one indirect holding (Columbus) to a related party holding [The Trust Company (Superannuation) Ltd &lt;AMG – Barbara Yates a/c&gt;] Via a related party holding of Barbara Yates Consideration: \$1.04 per share</li> </ol>
<b>No. of securities held after change</b>	<p>Direct Interest: FPO – 174,200 (held in escrow) Performance Rights = 406,061</p> <p>Indirect Interest Columbus Investments Ltd (Syd Yates is the sole shareholder) = 4,068,574 FPO</p> <p>The Trust Company (Superannuation) Ltd &lt;AMG – Sydney Yates a/c&gt; 198,466 shares</p> <p>The Trust Company (Superannuation) Ltd &lt;AMG – Babara Yates a/c&gt; 239.057 shares</p> <p>Kina Asset Management No. 1 Ltd (Columbus Investments Ltd holds approx. 7% of issued share cap in Kina Asset Management Ltd, of which Kina Asset Management No. Ltd is a wholly owned subsidiary, and Syd Yates is an executive director of Kina Asset Management Ltd) = 500,000 FPO</p>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p>Off-market trade from one indirect holding to</p> <ol style="list-style-type: none"> <li>Another indirect holding</li> <li>A related party</li> </ol>

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	

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<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No.
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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