



CREDIT CORPORATION (PNG) LIMITED | POMSOX ANNOUNCEMENT | 25<sup>th</sup> OCTOBER, 2016

## APPOINTMENT OF NEW GROUP CHIEF EXECUTIVE OFFICER

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Sir Wilson Kamit CBE, Chairman of Credit Corporation (PNG) Limited, today announced the appointment of the new Group Chief Executive Officer, Mr. Torquil Bowen.

Mr. Bowen replaces Robert Allport who retires after having served the Company since 1987.

Mr. Bowen was appointed after a comprehensive search and brings with him a strong background in the Finance industry as well as experience in property development and leasing. Mr. Bowen also has over ten (10) years experience working in various capacities in PNG.

Sir Wilson confirmed that Mr. Bowen had passed all the regulatory requirements and the Board looks forward to working with Mr. Bowen to deliver exceptional service to our clients and to continue to grow shareholder value.

A handwritten signature in blue ink, appearing to read 'Rennie Wekina'. The signature is fluid and cursive, with a long horizontal stroke at the end.

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Rennie Wekina  
Company Secretary

25<sup>th</sup> October, 2016