



MEDIA RELEASE
FOR IMMEDIATE RELEASE

InterOil Reminds Shareholders of September 19 Voting Deadline for ExxonMobil Transaction

Singapore and Port Moresby, September 13, 2016: InterOil Corporation (NYSE: IOC; POMSoX: IOC) reminds shareholders that the deadline to vote by proxy for the proposed transaction with ExxonMobil Corporation (NYSE: XOM) (the “ExxonMobil Transaction”) is Monday, September 19, 2016 at 12:00 p.m. ET. InterOil shareholders of record as of August 10, 2016 are entitled to vote on the transaction in connection with the Special Meeting that is scheduled to be held on September 21, 2016.

TIME IS SHORT – VOTE “FOR” THE EXXONMOBIL TRANSACTION TODAY

- To be counted, all proxies must be received by 12:00 p.m. ET on Monday, September 19, 2016
- Vote online or by phone, following the instructions at <http://www.interoil.com/exxonmobil-transaction/how-to-vote/>
- For assistance, contact Mackenzie Partners, Inc. at U.S. (800) 322-2885 and International +1 (212) 929-5500, or iocproxy@mackenziepartners.com
- Additional information is available at <http://www.interoil.com/exxonmobil-transaction/>

InterOil’s Board of Directors has recommended that InterOil shareholders vote “FOR” the ExxonMobil Transaction. The transaction is expected to close by the end of September 2016.

LEADING PROXY ADVISORY FIRMS ALL RECOMMEND SHAREHOLDERS VOTE FOR THE TRANSACTION

The three leading proxy advisory firms, Institutional Shareholder Services, Glass Lewis & Co. and Egan-Jones Proxy Services have each recommended that InterOil shareholders vote in favor of the ExxonMobil Transaction. InterOil’s Board urges shareholders to follow the unanimous recommendation of these proxy advisory firms and vote “FOR” the ExxonMobil Transaction TODAY.

About InterOil

InterOil Corporation is an independent oil and gas business with a sole focus on Papua New Guinea. InterOil's assets include one of Asia's largest undeveloped gas fields, Elk-Antelope, in the Gulf Province, and exploration licenses covering about 16,000sqkm. Its main offices are in Singapore and Port Moresby. InterOil is listed on the New York and Port Moresby stock exchanges.

Additional information regarding the ExxonMobil transaction and the upcoming shareholder meeting can be found in InterOil's management information circular relating to the meeting, dated August 16, 2016 which is available at <http://www.interoil.com/exxonmobil-transaction/> or with InterOil's filings on <http://www.sedar.com> and <http://www.sec.gov>.

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Forward Looking Statements

This communication includes "forward-looking statements". All statements, other than statements of historical facts, included in this communication are forward-looking statements. Such forward-looking statements may include, without limitation, statements regarding the pending transaction with ExxonMobil, the holding of the Special Meeting and the timing of such Special Meeting, the timing to consummate the proposed transaction with ExxonMobil, the ability to satisfy the conditions to consummation of the proposed transaction, and the timing or outcome of the resource certification process for the Elk-Antelope field as applicable to the CRP. These statements are based on the current belief of InterOil, as well as assumptions made by, and information currently available to InterOil. No assurances can be given however, that these events will occur. Such statements are subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of InterOil, which may cause actual results to differ materially from those implied or expressed by the forward-looking statements. These include in particular assumptions, risks and uncertainties relating to the receipt of a final order from the Yukon court with respect to the transaction, the risk that a condition to closing of the proposed acquisition may not be satisfied, the risk that shareholder or other required approval for the proposed acquisition is not obtained or is obtained subject to conditions that are not anticipated, the timing or outcome of the resource certification process for the Elk-Antelope field as applicable to the CRP and other risk factors discussed in InterOil's management information circular dated August 16, 2016, its annual report for the year ended December 31, 2015 on Form 40-F and its Annual Information Form for the year ended December 31, 2015, and under the heading "Factors Affecting Future Results" available through the "Investors" section on ExxonMobil's website and in Item 1A of ExxonMobil's 2015 Form 10-K. InterOil disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable laws. References to gas resources in this release may include amounts that ExxonMobil or InterOil believe will ultimately be produced but that are not yet classified as "proved reserves" under U.S. SEC definitions.

Legal Notice

None of the securities anticipated to be issued pursuant to the ExxonMobil transaction have been or will be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws, and any securities issued pursuant to the ExxonMobil transaction are anticipated to be issued in reliance upon available exemptions from such registration requirements pursuant to Section 3(a)(10) of the U.S. Securities Act and applicable exemptions under state securities laws. This document does not constitute an offer to sell or the solicitation of an offer to buy any securities.

There can be no assurance that the transaction with ExxonMobil will occur. The ExxonMobil transaction is subject to certain approvals and the fulfillment of certain conditions, and there can be no assurance that any such approvals will be obtained and/or any such conditions will be met.